



To whom it may concern

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## Announcement on Consolidated Financial Forecast Revision

Considering recent business trend, we revised the consolidated financial forecast announced on Feb.10, 2014, as follows.

Consolidated financial forecast revision for the year ending Mar.31, 2014 (Apr.1, 2013 to Mar.31, 2014)

(Millions of Yen)

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	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous forecast (A)	15,000	200	230	1,900	¥213.02
Revised forecast (B)	14,500	420	540	2,230	¥250.02
Change (A-B)	-500	220	310	330	
Change Ratio (%)	-3.3	110.0	134.8	17.4	
Result for the year ended Mar.2013	14,868	245	309	191	¥21.45

Reasons for financial forecast revision

In spite of net sales was below forecast, operating income, ordinary income and net income were expected to be above consolidated financial forecast announced on Feb.10, 2014.

The main factors were consolidated group company, which consolidated during the 4the quarter of financial year ended Mar.31, 2014, performed better than expected addition to an effect of manufacturing cost reduction and administration cost reduction.

The forecasted figures stated above are based on the information currently available to us and certain assumptions that are regarded as legitimate. We do not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors.