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To whom it may concern

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Announcement on Consolidated Financial Forecast Revision

Considering recent business trend, we revised the consolidated financial forecast for the year ending Mar.31, 2020 announced on Mar.6, 2020, as follows.

Consolidated financial forecast revision for the year ending Mar.31, 2020 (Apr.1, 2019 to Mar.31, 2020)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
Previous forecast (A)	25,000	-200	-300	-500	-¥55.31
Actual figure (B)	21,914	-361	-443	-968	-¥106.08
Change (B-A)	-3,085	-161	-143	-458	---
Change Ratio (%)	-12.3	---	---	---	---
Result for the year ended Mar.31 2019	36,025	1,842	1,852	1,094	¥121.68

Reasons for financial forecast revision

1.Sales tremendously went down from the previous announced forecast, because of suspension of interchange of human and parcels between P.R.C., which is our major market, caused by pandemic of COVID-19 and outbreak of postponing of delivery.

2. Operating income went down from the previous announced forecast associated with the decrease of sales mentioned above.

3. Profit attributable to owners of parent went down from the previous announced forecast associated with decrease of operating income and ordinary income, and addition to that, following reasons.

- 1) Recorded extraordinary loss (business liquidation loss) ¥699 million in associated with withdrawal from wet etching business, which Y.A.C. Technologies Co., Ltd. execute manufacturing and selling.
- 2) Recorded income on negative good will ¥502 million in associated with consolidation of Daiichi Co. Ltd.
- 3) Income tax paid increased by ¥122 million in profited consolidated subsidiary.