



Apr.16, 2021

Company name : Y.A.C. HOLDINGS Co., Ltd.
Representative : MOMOSE Takefumi
Representative Director and President
Stock Code : 6298 TSE First Section
Inquiry : TERAMOTO Kazumasa
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Notice on Partial Amendments to the Article of Incorporation

Y.A.C. HOLDINGS Co., Ltd. (herein after the “Company”) announces that the Board of Directors today resolved to propose the following amendments to the Article of Incorporation at the 49th Annual General Meeting to be held on Jun. 29, 2021.

1. Purpose of amendments

The Company would like to change the term of office of directors from two years to one year to clarify the management responsibilities of directors and their responsibilities for business performance and to build a management system that can respond to changes in the business environment.

2. Details of the proposed amendment

The details of the proposed amendment are as follows.

(Amendments are underlined)

Existing Article of Incorporation	Proposed amendment
Chapter 4 Directors and Board of Directors Article 22 (Term of office of directors) 1. The term of office of directors shall be until the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending <u>within two years</u> after their election. 2. The term of office of a director appointed as a substitute or increase shall be until the expiration of the term of office of other incumbent directors.	Chapter 4 Directors and Board of Directors Article 22 (Term of office of directors) 1. The term of office of directors shall be until the conclusion of the Ordinary General Meeting of Shareholders for the last business year ending <u>within one year</u> after their election. 2. <u>(Delete)</u>

3. Schedule of amendments

Annual General Shareholders' Meeting held to approve the amendments to the Articles of Incorporation: Jun. 29, 2021 (Scheduled).

Effective date of amendments to the Article of Incorporation: Jun. 29, 2021 (Scheduled).