



Financial year ended Mar.31, 2014

Business result

May. 23, 2014



(Ticker symbol:6298) http://www.yac.co.jp



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1. Message & Summing up of financial result.

•••••• Mr. Takefumi Momose, President

1 Summing up of financial results



- Slightly sales down but tremendously profit up.
- Demand of process equipment for high finesse panel lifted up our business.
- Semiconductor and photovoltaic related business were demodulated.
- Group expanded, Ohkura electric Co., Ltd. newly consolidated from 4th Q contributed our business.
- Effect of campaign for manufacturing cost and general cost reduction was remarkable.
- Penetrated into flat panel wet etching equipment business.



2. Outline of consolidated financial result, year ended Mar.31, 2014

••••• Mr. Hiroshi Furuhashi, General Manager, Accounting Department.

2-1 Business result



(Millions of ¥)

	\WIIIIOTIS OI					
	Year ended Year ended Inc Mar.31, 2013 Mar.31, 2014		Increase/decrease amount	Increase/decrease %		
Net Sales	14,868	14,527	-341	-2.3%		
Operating income (Operating income to net sales)	245 (1.7%)	427 (2.9 %)	181	74.0%		
Ordinary income	309	546	237	76.9%		
Net income	191	2,229	2,038	1,065.3%		
Net income per share (Yen)	21.45	250.00				
R&D expenses	302	237	-64	-21.2%		
New capital investments	61	18	-43	-70.7%		
Depreciation expenses	290	266	-24	-8.3%		

2-2 Net sales by business.



(Millions of ¥)

				(Millions of ¥)
	Year ended Mar.31, 2013	Year ended Mar. 31, 2014	Increase/decrease amount	Increase/decrease %
Hard disc related	2,643	864	-1,778	-67.3%
Liquid crystal related	7,614	8,698	1,083	14.2%
Semiconductor related	359	667	308	85.8%
Photovoltaic related	947	993	44	4.6%
FEL related	1	2	1	117.0%
Precise heat treatment related	2,009	923	-1,086	-54.1%
Industrial metering, telemetering and controlling related		952	952	
Cleaning related	1,292	1,424	132	10.2%
Total	14,868	14,527	-341	-2.3%

2-3New order received by business



	Year ended Mar.31, 2013	Year ended Increase/decrease Mar. 31, 2014 amount		Increase/decrease	
Hard disc related	1,777	853	-923	-52.0%	
Liquid crystal related	7,167	6,386	-781	-10.9%	
Semiconductor related	373	664	291	78.2%	
Photovoltaic related	687	989	301	43.9%	
FEL related	1	2	1	116.9%	
Precise heat treatment related	1,070	3,697	2,627	245.4%	
Industrial metering, telemetering and controlling related		1,640	1,640		
Cleaning related	1,292	1,424	132	10.2%	
Total	12,368	15,658	3,289	26.6%	

2-4 Outstanding balance of order received

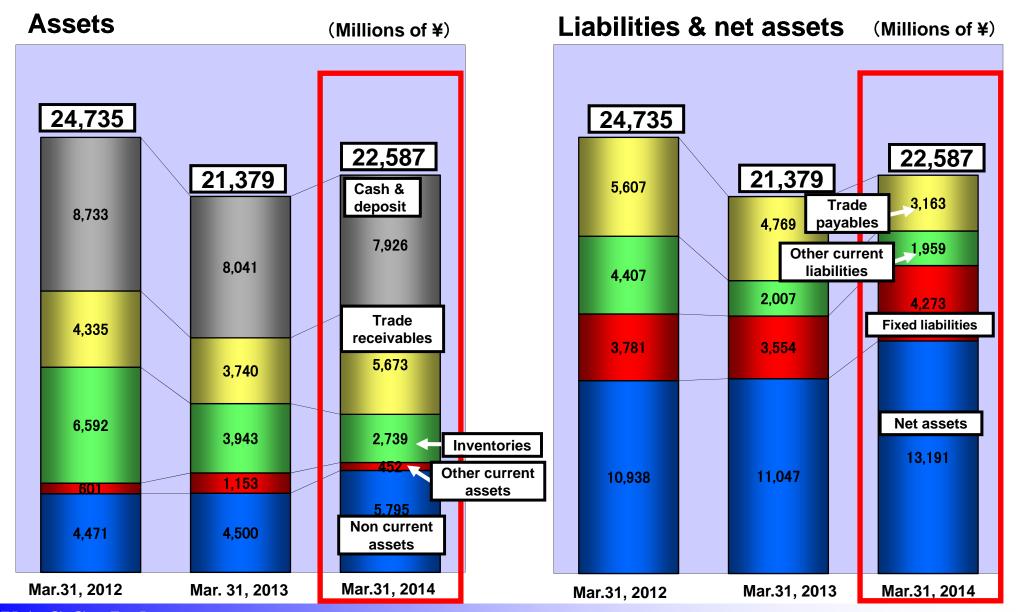


(Millions of ¥)

		(Willions of #)		
	Year ended Mar.31, 2013	Year ended Mar. 31, 2014	Increase/decrease amount	Increase/decrease %
Hard disc related	249	238	-11	-4.5%
Liquid crystal related	5,772	3,459	-2,312	-40.1%
Semiconductor related	28	25	-3	-10.6%
Photovoltaic related	215	211	-4	-1.9%
FEL related	0	0		
Precise heat treatment related	113	2,888	2,774	2,435.0%
Industrial metering, telemetering and controlling related		687	687	
Cleaning related				
Total	6,380	7,511	1,131	17.7%

2-5 Historical figure of B/S





2-6 Summary of cash flows statements



(Millions of ¥)

	Year ended Mar. 31, 2012	Year ended Mar. 31, 2013	Year ended Mar. 31, 2014
Cash flows from operating activities	1,760	622	-527
Cash flows from investing activities	245	-105	-379
Cash flows from financing activities	131	-602	-177
Cash & cash equivalents balance at end of period	8,637	8,761	7,806



3. Business strategy and outlook of financial year ending mar.31, 2015

•••••• Mr. Takefumi Momose, President



A keyword of year ending Mar.31, 2015

To contribute much more to society

- To expand our corporate size.
- To establish higher profitable corporate body.



In order to expand corporate size.

- 1. To enlarge the present business.
 - To increase market share of major products by differentiation, M&A and alliance.
 - **©**To expand expendable supplies and maintenance service business.
 - To increase handling products by developing, M&A and alliances.
- 2. To go into new business areas.
 - To go into growing industries and use practically government action plan to implement of the growth strategy.
- 3. To challenge much more to M & A and alliances.
- 4. To concentrate all YAC group's energy and power.



- In order to establish higher profitable corporate body.
 - To observe strictly new budget system.
 - **⊙**To carry out operation "Let 3Es be zero".
 - To deliver perfectly completed products.
 - To get early final acceptances.
 - **⊙**To spread campaign "KCS30".
 - To exterminate difference of cost allocation.



≪Hard disc related business≫

- Hard Disc Drive market is sluggish, because of evolved flash memory.
 Expecting new capital investments which aim to differentiate from competitors in production cost, product quality and capacity.
 - To penetrate aggressively into sub straight drive business.



≪Liquid crystal related≫

- ■New capital investments for big panel such as , 4K and 8K will be accelerated addition to new investments for smaller size and higher finesse panel.
- ■To endeavor to get new orders of dry etching equipment, wet etching equipment and annealing equipment mainly in PRC market.



≪Semiconductor related≫

- Market will continue growing. Expecting new business movements with business realignment.
- ■To spread sales activities aggressively to expanding power semiconductor business, develop and release various type of automated equipment



≪Photovoltaic related≫

- Solar cell manufactures are taking actions to increase production capacities.
- ■To endeavor to get new orders from active Taiwan market.
- To watch domestic solar cell manufactures' movements.



≪FEL related≫

Generally less mercury will be required looking for 2020. To penetrate into market with letting recognize as a substitute.

≪Precise heat treatment≫

- For automobile parts market, to provide equipment with replying flexibly to clients technical requests such as requests for environmental technology, fuel regulations and weight reduction.
- For crystal quarts market, to provide equipment applicable to high finesse and precise panel for TV. Moreover to build a system to apply immediately for next generation panel such as wearable or flexible.



≪Industrial metering & telemetering equipment≫

- ■In electric power industries, new capital investment will re start, never the less new capital investments have been sluggish after the Great East Japan Earthquake.
- Industrial metering and telemetering equipment business is expanding to environmental energy market.
- In semiconductor market, to specialize into discreet and power semiconductors.



≪Cleaning related≫

- Domestic market is matured. With increasing inbound foreign tourists, to promote sales targeting new capital investments of bed linen business.
- In overseas market, to promote sales intensively in Asian market. Addition to that, to expand business area to North America and Europe.

3-4 Business plan of year ending Mar.31, 2015



(Millions of ¥)

		1				\1	VIIIIONS OF #)
	Year ended Mar. 31,	Year ended Mar. 31, 2013	Year .ended Mar. 31, 2014	Year ending mar. 31, 2015 (forecasted)		In	Increase/de crease % (forecasted)
2012		ŕ	Interim	Full year			
Net sales	12,378	14,868	14,527	6,500	18,000	3,472	23.9%
Operating income	181	245	427	-100	700	272	63.7%
Ordinary income	150	309	546	-110	680	134	24.4%
Net profit	343	191	2,229	-150	430	-1,799	-80.7%
Net profit per share(Yen)	37.77	21.45	250.00	-16.82	48.21		

3-3 Sales plan by business

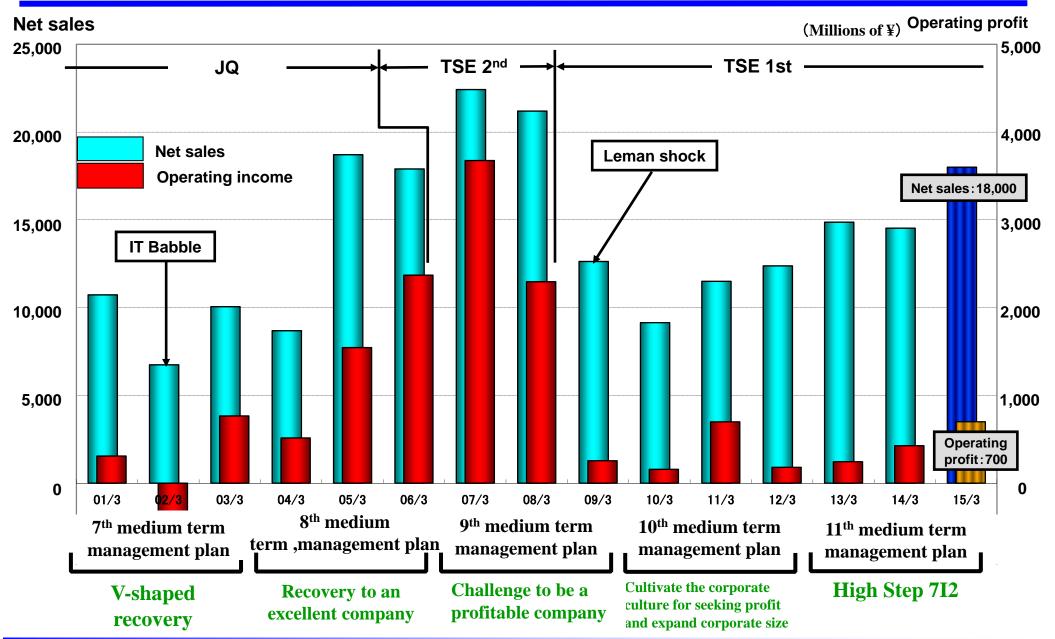


(Millions of ¥)

	Year ended	Year ended	Year Year ending ended Mar.31, 2015			Increase/ decrease	Increase/ decrease
	Mar. 31, 2012	Mar. 31, 2013	Mar. 31, 2014	Interim	Full A	Amount (forecasted)	% (forecasted)
Hard disc related	2,777	2,643	864	600	1,800	935	108.2
Liquid crystal related	3,512	7,614	8,698	3,000	6,000	-2,698	-31.0
Semiconductor related	682	359	667	200	800	132	19.9
Photovoltaic related	1,140	947	993	700	2,000	1,006	101.3
FEL related	12	1	2	0	0	-2	
Precise heat treatment related	3,049	2,009	923	550	3,400	2,476	268.2
Industrial metering, telemetering and controlling related			952	900	2,500	1,547	162.5
Cleaning related	1,206	1,292	1,424	550	1,500	75	5.3
Total	12,378	14,868	14,527	6,500	18,000	3,472	23.9

3-4 Historical results and forecast of year ending Mar. 31, 2015







4. Introducing of Ohkura Electric Co., Ltd.

President, Ohkura Electric Co., Ltd.

Ohkura Electric Co., Ltd.

We have been contributing to build infrastructures of the industrial society by providing the latest technology products with "Measuring, Transmitting and Controlling" as our technology base.

Contacts

Ohkura Electric Co.,

■ Head Quarter : 1-4-4, Issaihanmizuki, Sakato-City, Saitama 350-0269, Japan

■2nd factory : 1-8-9, Issaihanmizuki, Sakato-City, Saitama 350-0269, Japan

■ Sales Department: 2nd Floor Ikebukuro 2choume Building,, 2-14-2,

Ikebukuro, Toshima-Ku, Tokyo 171-0014, Japan

TEL.049-282-7755 FAX.049-282-7001

TEL.049-282-7756 FAX.049-282-7103

TEL.03-6851-0011 FAX.03-6851-0005

Basic Information

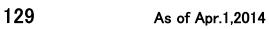
- EstablishedJuly. 2, 1933
- Head Quarter

1-4-4, Issaihanmizuki, Sakato-City, Saitama 350-0269, Japan

2nd Factory

1-8-9, Issaihanmizuki, Sakato-City, Saitama 350-0269, Japan

- Tokyo Sales office
 2nd Floor Ikebukuro 2choume Building, 2-14-2,
 Ikebukuro, Toshima-Ku, Tokyo 171-0014, Japan
- Paid up capital
 ¥10,000,000.00
- Account closingMarch
- Number of employee





(head Quarter)



(2nd Factory)

Offices



■ Head Quarter : 1-4-4, Issaihanmizuki, Sakato-City, Saitama, Japan

■ 2nd Factory : 1-8-9, Issaihanmizuki, Sakato-City, Saitama, Japan

■ Tokyo Sales Office : 2nd Floor, Ikebukuro 2choume Building, 2-14-2, Ikebukuro,

Toshima-Ku, Tokyo, Japan

Osaka Branch : 3rd Floor, Shin Osaka 3rd Doi Building, 1-8-24, Nishimiyahara,

Yodogawa-Ku, Osaka-City, Osaka, Japan

■ Nagoya Sales Office : 3rd Floor, Yahagi Higashisakura Building, 2−10−1, Higashisakura,

Higashi-Ku, Nagoya-City, Aichi, Japan

Kyushu Sales Office : 4th Floor, Hakatamurayama Building, 2-7, Nakagofukumachi,

Hakata-Ku, Fukuoka-City, Fukuoka, Japan

■ Tahoka Satellite Office: No. 103, 1-10-26, Nakata, Taihaku-Ku, Sendai-City, Miyagi,

Japan

■ Hiroshima Satellite Office: 801, Loir Fujimichou Building, 16-22, Fujimichou, Naka-Ku,

Hiroshima-City, Hiroshima, Japan

Our history and management policy

We were established in 1933, under the name of the Ohkura Electric Research Institute, at Shibuya-Ku Tokyo Japan, as one of subsidiaries of Hemmi Slide Rule Co., Ltd intending to develop and manufacture electric calculation system and electric measurement equipment.

We provide creative products which reply to diversifying and ascending social requests, based on always challenging new venture splits, with "Measuring, Transmitting and Controlling" as our technology base.

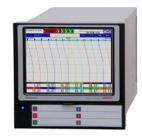
We aim to be a company which is indispensable to industry and society with providing high quality and reliable products based on cultivated our technology, under rapid technological innovation.

Basic management strategies

- To increase customers' satisfaction.
- To strengthen financial condition.
- To introduce new products and new technology.
- To create intellectual properties.
- To maintain product quality as measuring equipment.
- To establish Smart Production System.
- To develop human resources and utilize effectively.
- To succeed technology steadily.

Individual strategy for industrial measuring equipment business

- In overseas market
 - To promote sales in Asian market
 - Local production
- Electric power supply market
 - To reply to diversified requests.
 - To apply to plant export.
- To cultivate our own technology.
 - Sensing technology for pressure and water quality.
 - Micro electric managing technology. Hybrid recorder
 - Controlling technology



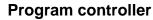
Paperless Recorder







Digital indicating controller





Pressure transmitter

Industrial measuring equipment

Individual strategy for telemetering controller business

- Providing equipment which contribute to stable electric supply.
 - Transmitter of electric power supply information.
 - Remote controller.
 - High speed multipurpose controller.
- System stabilizer for natural energy.
 - Transfer shut-off equipment.
 - Transmitter of electric power supply information.
 - Micro hydroelectricity supply related equipment.
- Others
 - Electric power converter applicable to reverse power flow.





Contact information input output equipment for IP



Highly precise transducer

Information transfer controller for IP

Telemetering and controlling equipment

Individual strategy for semiconductor business

- Vertical furnace
 - To introduce next generation vertical furnace in year ending Mar. 2016.
- Improvement of present equipment.
 - Utilize present model efficiently.
 - To provide every spare parts for vertical furnace
 - It is possible to use recipe owned by costumers.
 - To improve present vertical furnace.
- To go into overseas markets.
 - To go with improved vertical furnace.



Vertical diffusion furnace

Semiconductor manufacturing equipment

Pursuit for endless growth

Act
Tenaciously,
Powerfully,
and flexibly

Corporate policy

•We aim to be a company which contribute to social development with costumers' satisfaction based on "Measuring, Transmitting and Controlling" as our technology base.

Quality policy

·Bases of corporate management are ultimately its products quality. Therefore we provide reliable and satisfying products to our customers with harmonizing social atmosphere at a time.

Environmental policy

·We aim to be an environmentally friendly company through conducting our business with recognizing that protection of the global environment is the most important issue for all humankind.



(Appendix)

Outline of YAC

- 1. Basic information
- 2. Special Features
- 3. Global network
- 4. Introduction of YAC group company
- 5. Major products

1. Basic Information



Corporate Name	Y.A.C. Co., Ltd.
Ticker code	6298 (TSE 1st section)
Established	May, 1973
Representative	Takefumi Momose, President
Offices	Head Quarter:3-11-10 Musashino, Akishima-Shi, Tokyo Japan Sales Office :Osaka, Akishima, Shinchu (Taiwan) Factories :Akishima,Yamanashi, Kumamoto, Ohita
Group Companies (consolidated)	Ohkura Electric Co., Ltd.(Sakato-shi, saitama Pre.) YAC Denko Co., Ltd. (Ohme-Shi, Tokyo) YAC Niigataseiki Co., Ltd. (Myukou City, Niigata Pre.) Y.A.C. Kokusaidennetsu Co., Ltd(Musashimurayama-Shi, Tokyo) HYAC Corporation (California, U.S.A.) YAC Systems Singapore Pte. Lt. (Singapore) YAC KOREA CO.,LTD (Republic of Korea) YAC (Shanghai) International Trade Co., Ltd. (Shanghai, PRC)
Non Consolidated	ND Material Co., Ltd.
Paid up Capital	¥2,756 million
Major Products and s e r v i c e s	Developing, Drawing, Manufacturing & Selling of Electronics Related Equipment and Cleaning Systems
Account Closing	March 31

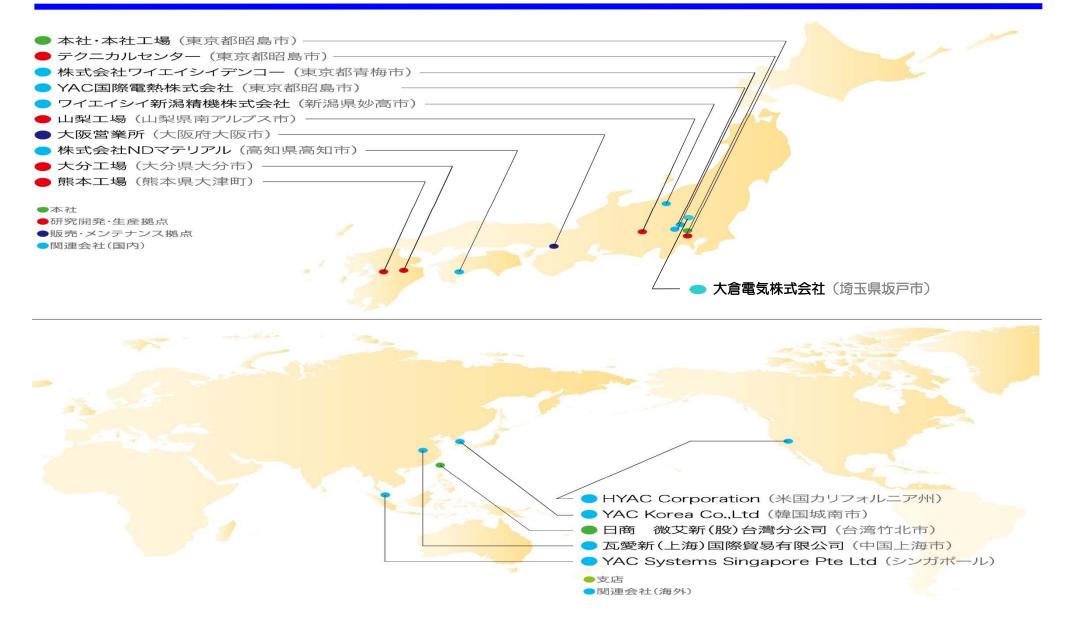
2 Special Features of YAC Co., Ltd



- Business Diversified in 8 Fields.
 - Fables Management.
 - Challenging for M&A and Alliances.
 - Global Enterprise Focusing Asia.
 - Penetrating into device business.
 - All-in-one Management with Employee.
 - 3 Big operations (to increase new order received, to observe strictly new budget system and let 3 E's be zero.)

3 Global Network

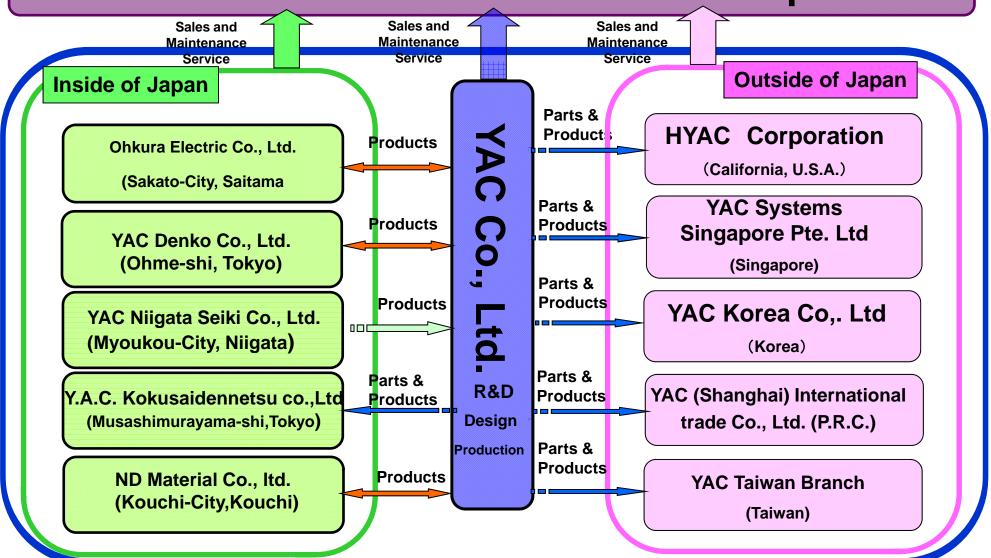




4 Functions of YAC and It's Group Companies







5-1 Memory disk Equipment Area



Banisher	The disk surface precise polishing equipment to eliminate the nano-size projections on the disk surface after the process of magnetic film generating.
Wiping System	The equipment to remove particles on the disk surface and to equalize the lubricant agent after the process of magnetic film generating.
UV Curing	UV Curing Surface-reforming for Hard Disk
Clean Conveyor (for Hard Disk Factories)	The roller type clean conveyor system - Easier line designing by module concept - Higher transport efficiency than AGV or OHT by free loading and unloading as-needed.
Clean Conveyor (for Semiconductor , Solar cell Factories)	The roller type clean conveyor system - Larger width and higher load bearing & transporting speed are required Semiconductor: for 300mm wafer cassette transporting, - Solar cell :for Glass Substrate or 5inch wafer cassette transporting.
Clean Conveyor (for LCD Factories)	The roller type clean conveyor system - Larger width and higher load bearing & transporting speed are required for transporting Glass. substrate cutting by panel size.



Banisher Y.A.C.Co.,Ltd



Clean conveyor for hard disk



High speed clean conveyor for semiconductor

5-2 Flat Panel Display Equipment.



Plasma Dry Etching System	The equipment to generate the micro transistors which control the directions of liquid crystals in each cell. After eliminating of the area except hardened area by exposure, this equipment eliminates the exposed thin film by using plasma.
Annealing	Heat treatment equipment which improve the film quality. YHR series is RTA equipment indispensable to the highly minute panel production which targeted the future LTPS smart phone. This equipment keeps performance that suitable for mass production of highly minute panel, LTPS, and will further contribute to improvement of smart phone.
Barrel type plasma asshing system (PACK)	YAC has developed the first batch type Asshing System using the plasma technology in Asshing process for semiconductors in Japan. Thereafter YAC has been offering manufacturing process technique, which is used in surface reforming and in the field of sterilization. The PACK series is the desk top model, which a pump and the RF Gen. are packable in an special rack.





Annealing system



Barrel type plasma asshing (PACK series)

5-3 Semiconductor related equipment.



Test handler for logic IC.	The equipment to make automatic sorting based on the test result signal from the tester in the IC testing process. It also makes high or low temperature testing environment (-55 degree C. to 155 degree C.) as the occasion demands.
Pogo pin exchange equipment	Labor save equipment which exchanges pogo pin automatically
Wet equipment for semiconductor manufacturing	 Wet treatment equipment :Cleaning equipment ,Resist removal and night ride. Semiconductor peripheral equipment :Quarts tube cleaner, Storage and Chemical supply unit. Equipment for R & D : Manual cleaning equipment, draft chamber and scrubber. Parts cleaner : Cleaning and oil absorbing equipment



Test Handler C912



Quarts tube cleaner



Pogo pin exchange equipment



Manual cleaning equipment



Test handler A/H343



5-4 Photovoltaic equipment



PV (mono crystal and multi-crystalline) manufacturing equipment

Whole line for Mono-crystal and Multi-crystalline type of solar cells with in-line system and batch system

Features

- •Texturing••••••Batch system and in-line system
- Diffusion Furnace P-coating equipment tube (batch) type in line equipment
- •PSG(ISO)•••••Batch type and in-line type equipment
- Antireflection film formingPECVD
- *Circuit Printing************************Screen printer/Drying Oven
- ·Circuit forming·····Baking furnace
- Other related equipment



Texturing

PSG/ISO



Cleaning

5-5 FEL Div.



Manufacturing of nanodiamond thin film We developed emitter which is coated by nano-diamond film on the surface of metallic materials

Features of FEL

- Different as previous fluoresce light, non toxic substance like mercury / lead.
- Compare with a LED lamp it is very high energy efficiency and does not require cooling.
- ·long life
- Flexible control of light wave length and color mixture. Less generate heat compare with fluoresce light and LED.







Prototype product

Prototype product

Emission photograph

5-6 Precise heat treatment related



Heating equipment for Flat Panel Display (FTP)	Heating equipment for LCD panel manufacturing: MB/MS series Heating equipment for LCD and OLED panel manufacturing: MT series Hot plate type heating equipment for LCD panel manufacturing Decompression type drying equipment for LCD and OLED panel and Walking Beam type consecutive heating treatment furnace
PV related equipment	Vertical glass heating furnace, EVA bridge furnace for thin film type of solar cell, walking beam type continuous drying furnace and vertical multistage diffusion furnace.
Heating Furnace equipment for precision parts	Consecutive muffle kiln with mesh belt conveyor (Muffle), consecutive muffles kiln with mesh belt conveyor (Muffles) and various type of testing kiln for electronics parts.
Heater and other related equipment	Radiant pat heater (PD/GPD) Infrastructure unit (BD/SG) Infrastructure unit heater (PS/PU/PH/PM) and other industrial heaters.
Heater for automobile parts	Heater for high tension steel sheet, mold heater and mold preheater.



Annealing for IGZO, OLED



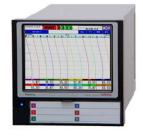
Mold preheater



5-7 Industrial metering & telemetering controlling related



Industrial metering	Contributing to wide spanned industrial automation including data processing system for nuclear power plant, controlling system to control precise temperature and sensor for water quality, pressure and water level based on our technology for measuring and controlling.
- CONTROL	Contributing to building of social infrastructures by providing information transmitting equipment, remote monitor control system, data processing equipment, precise electric power measuring equipment and highly reliable modem in order to sustain wide area network system such as electric power, gas, water and sewerage and railways.
	Providing vertical and horizontal diffusion furnaces, controlling system for diffusion furnaces including improved type which are able to reply to various customers' needs precisely by using specific technology of measuring, controlling and sensing cultivated as an industrial metering manufacture.



Paperless recorder





Digital indicating controller **Program controller**



Hybrid recorder

Pressure transmitter

Industrial metering equipment



Information transfer controller for IP

Telemetering control equipment



IP対応型接点情 報入室力装置



Highly precise transducer



Vertical diffusion furnace

Semiconductor

manufacturing equipment Copyright ©2014Y.A.C.Co.,ltd. All rights reserved

5-7 CS Div.



	Pressing machine by using heated panel and hot air. Standard type of product functions are diversified into 3 unit such as for pressing collar & cuff, tuck & sleeves and body, but operating speed are rapid. We have another type of product which can press tuck & sleeve and body by one unit so called Body sleeve type.
Wool finishers	pressing equipment for jacket and pants
Bagging machines	The machine to bag automatically the finished item we have two type of machine, one is to bag items with dress hanger another is to bag by folding.
apparel equipment	We have various type of machines which are used in the production line of making apparel such as sponging machine, fusing machine and pressing machine



Bagging machine (Dress hanger type)
Y.A.C.Co.,Ltd



Body-sleeve pressing machine for dress shirts





Finisher for pants



Well, Today should be a Fascinating and Prosperous Day, again!



The prospects described in this document is based on the information we have as of the time this document is published, and the actual result may differ from such prospects due to various unexpected factors.