



To whom it may concern

March 27, 2026

Company Name: Y.A.C. Holdings Co., Ltd.
 Representative: Takefumi Momose,
 Chairman and President
 (Code No. 6298
 Tokyo Stock Exchange Prime)
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Notice Regarding the Acquisition of Shares of Sanwa Electric Instrument Co., Ltd.
 and Sanwa Tesmex Co., Ltd. (Conversion into Subsidiaries)

At the meeting of the Board of Directors held on March 27, 2026, our company resolved to acquire 55.7% of the issued shares of Sanwa Electric Instrument Co., Ltd. and all issued shares of Sanwa Tesmex Co., Ltd. (collectively, the “Share Acquisition”), thereby making both companies consolidated subsidiaries.

We hereby announce the following.

1. Purpose of the Share Acquisition

- (1) Sanwa Electric Instrument Co., Ltd. (“Sanwa Electric Instrument”) has been manufacturing electrical measurement testers used in electrical construction, telecommunications, and educational institutions since its founding in 1941. The company sells multimeters and multitesters worldwide and is widely recognized under the “sanwa” brand.
- (2) Sanwa Tesmex Co., Ltd. (“Tesmex”) was established in 1956 as a manufacturer of compact electrical measuring instruments. In 1998, it transferred its manufacturing division to Sanwa Electric Instrument and has since served as the asset management company for Sanwa Electric Instrument’s manufacturing site (Hamura Plant).
- (3) The second-generation founder, who effectively owns both companies, recently expressed an intention to sell his shareholdings. Recognizing the strong brand value and retail expertise of Sanwa Electric Instrument, as well as the asset base of Tesmex, and considering the potential synergies with our existing businesses, we decided to proceed with the Share Acquisition to further expand the business of our corporate group.

2. Overview of the Subsidiaries to be Transferred

(1) Sanwa Electric Instrument Co., Ltd.

1. Name	Sanwa Electric Instrument Co., Ltd.
2. Location	2-4-4 Sotokanda, Chiyoda-ku, Tokyo
3. Representative	President & Representative Director, Masahide Tanaka
4. Business Description	Manufacturing and sales of electrical and optical measuring instruments and other electrical equipment
5. Capital	55 million yen
6. Date of Establishment	June 28, 1955
7. Major Shareholders and Shareholding Ratios	Sanwa Tesmex Co., Ltd.: 44.3% Individual shareholders (Note 1): 55.7%

	(Note 1) Names of individual shareholders are not disclosed due to confidentiality agreements.		
8. Relationship between the Listed Company and the Subject Company	Capital Relationship	None	
	Personnel Relationship	None	
	Business Relationship	None	
9. Financial Results and Financial Position for the Most Recent Three Fiscal Years			
Fiscal Year End	FY2023 (Sep)	FY2024 (Sep)	FY2025 (Sep)
Net assets	1,289 million yen	1,296 million yen	1,335 million yen
Total assets	1,509 million yen	1,510 million yen	1,541 million yen
Net assets per share	11,562 yen	11,622 yen	11,971 yen
Net sales	1,558 million yen	1,598 million yen	1,599 million yen
Operating profit	70 million yen	70 million yen	61 million yen
Ordinary profit	102 million yen	79 million yen	80 million yen
Net income	69 million yen	20 million yen	51 million yen
Net income per share	625 yen	179 yen	458 yen
Dividend per share	120.00 yen	110.00 yen	110.00 yen

Note: As the company does not prepare consolidated financial statements, only non-consolidated figures are presented.

(2) Sanwa Tesmex Co., Ltd.

1. Name	Sanwa Tesmex Co., Ltd.		
2. Location	4-7-15 Shimmeidai, Hamura-shi, Tokyo		
3. Representative	President & Representative Director, Seisaku Kamoshita		
4. Business Description	Leasing and Management of Real Estate		
5. Capital	56 million yen		
6. Date of Establishment	December 28, 1956		
7. Major Shareholders and Shareholding Ratios	Individual shareholders (Note 2): 77.0% (Note 2) Names of individual shareholders are not disclosed due to confidentiality agreements.		
8. Relationship between the Listed Company and the Subject Company	Capital Relationship	None	
	Personnel Relationship	None	
	Business Relationship	None	
9. Financial Results and Financial Position for the Most Recent Three Fiscal Years			
Fiscal Year End	FY2023 (Sep)	FY2024 (Sep)	FY2025 (Sep)
Net assets	1,027 million yen	1,024 million yen	1,026 million yen
Total assets	1,051 million yen	1,034 million yen	1,035 million yen
Net assets per share	9,175.31 yen	9,150.72 yen	9,165.36 yen
Net sales	38 million yen	38 million yen	37 million yen
Operating profit	▲19 million yen	▲0 million yen	7 million yen
Ordinary profit	161 million yen	15 million yen	14 million yen
Net income	137 million yen	10 million yen	14 million yen
Net income per share	1,224.00 yen	90.41 yen	129.64 yen
Dividend per share	115.00 yen	115.00 yen	115.00 yen

Note: As the company does not prepare consolidated financial statements, only non-consolidated figures are presented.

3. Overview of the Parties from whom Shares will be Acquired

(1) Name	Individual shareholders (6 persons) (Note 3) (Note 3) Names and addresses of the individual shareholders are not disclosed due to confidentiality agreements
(2) Address	

(3) Relationship Between the Listed Company and the Individuals	None
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4. Number of Shares to be Acquired and Shareholding Status Before and After the Acquisition

	(1) Sanwa Electric Instrument	(2) Sanwa Tesmex
(1) Number of shares held before the change	- Shares (Voting rights: -) (Ownership ratio: - %)	- Shares (Voting rights: -) (Ownership ratio: - %)
(2) Number of shares to be acquired	61,713 shares (Voting rights: 61,713)	112,000 shares (Voting rights: 112,000)
(3) Acquisition price	Total 2.19 billion yen In determining the acquisition price, the company considered the results of financial and legal due diligence conducted by third-party institutions to ensure fairness and appropriateness.	
(4) Number of shares held after the change	61,713 shares (Voting rights: 61,713) (Ownership ratio: 55.3% (※))	112,000 shares (Voting rights: 112,000) (Ownership ratio: 100.0%)

(※) The remaining 44.3% is held by Tesmex, which will effectively be under the management of our company.

5. Schedule

(1) Date of Board Resolution	March 27, 2026
(2) Date of Share Transfer Agreement	March 27, 2026 (scheduled)
(3) Execution Date of Share Acquisition	March 31, 2026 (scheduled)

6. Future Outlook

As a result of this share acquisition, Sanwa Electric Instrument and Tesmex are expected to become consolidated subsidiaries of the Company from the fiscal year ending March 2026. The impact of this acquisition on the Company's business performance and financial position for the fiscal year ending March 2026 is currently under review. Should any matters requiring disclosure arise, the Company will make an announcement promptly.

This concludes the announcement.