November 13, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Y.A.C. HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 6298
URL: https://www.yac.co.jp
Representative: MOMOSE Takefumi, Representative Director, Chairman and President
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Scheduled date to file semi-annual securities report: November 13, 2025
Scheduled date to commence dividend payments: December 8, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	12,850	13.8	773	28.5	658	109.5	369	-
September 30, 2024	11,291	(1.9)	601	(15.3)	314	(63.5)	23	(96.6)

Note: Comprehensive income For the six months ended September 30, 2025: ¥277 million [165.6%]
For the six months ended September 30, 2024: ¥104 million [(89.1)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	20.04	19.92
September 30, 2024	1.29	1.28

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	41,495	16,850	40.5
March 31, 2025	41,086	17,093	41.1

Reference: Equity
As of September 30, 2025: ¥16,812 million
As of March 31, 2025: ¥16,877 million

Note: On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares.
For the interim period of the fiscal year ending March 31, 2025, "net income per share" and "net income per share adjusted for potential shares" are calculated assuming that the stock split occurred at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	20.00	55.00
Fiscal year ending March 31, 2026	-	20.00			
Fiscal year ending March 31, 2026 (Forecast)				20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	30,000	30.2	2,000	47.6	1,800	60.1	1,200	114.6	65.57

Note: Revisions to the earnings forecasts most recently announced: None

2. On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. "Net income per share" in the consolidated earnings forecast for the fiscal year ending March 31, 2026 is described after the stock split.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	19,517,894 shares
As of March 31, 2025	19,517,894 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,049,708 shares
As of March 31, 2025	1,099,608 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	18,431,920 shares
Six months ended September 30, 2024	18,389,846 shares

Note: On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the average number of shares during the period (interim) for the period of the fiscal year ending March 31, 2025 is calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	7,182	6,938
Notes and accounts receivable - trade	8,294	8,576
Electronically recorded monetary claims - operating	1,094	1,112
Merchandise and finished goods	1,303	1,195
Work in process	8,327	8,571
Raw materials and supplies	2,641	2,385
Other	1,020	747
Allowance for doubtful accounts	(104)	(96)
Total current assets	29,760	29,431
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,620	5,597
Accumulated depreciation	(3,720)	(3,800)
Buildings and structures, net	1,900	1,797
Machinery, equipment and vehicles	2,886	2,833
Accumulated depreciation	(2,330)	(2,300)
Machinery, equipment and vehicles, net	555	532
Tools, furniture and fixtures	4,378	4,097
Accumulated depreciation	(3,877)	(3,673)
Tools, furniture and fixtures, net	500	423
Land	4,025	4,025
Leased assets	453	403
Accumulated depreciation	(266)	(246)
Leased assets, net	186	157
Construction in progress	98	116
Total property, plant and equipment	7,266	7,052
Intangible assets		
Goodwill	420	678
Software	58	84
Leased assets	93	95
Other	265	227
Total intangible assets	838	1,086
Investments and other assets		
Investment securities	2,313	2,756
Long-term loans receivable	4	3
Deferred tax assets	615	641
long term debit asset	249	250
Other	309	544
Allowance for doubtful accounts	(271)	(272)
Total investments and other assets	3,221	3,924
Total non-current assets	11,325	12,063
Total assets	41,086	41,495

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,461	2,193
Electronically recorded obligations - operating	1,570	1,596
Short-term borrowings	5,450	7,600
Current portion of long-term borrowings	3,064	2,799
Current portion of bonds payable	550	500
Lease liabilities	79	65
Income taxes payable	288	302
Provision for bonuses	468	456
Provision for product warranties	70	54
Accrued expenses	302	293
Advances received	206	268
Other	499	446
Total current liabilities	15,011	16,576
Non-current liabilities		
Bonds payable	2,100	2,100
Long-term borrowings	4,976	4,078
Lease liabilities	217	201
Deferred tax liabilities	77	70
Retirement benefit liability	1,498	1,473
Other	110	143
Total non-current liabilities	8,980	8,068
Total liabilities	23,992	24,645
Net assets		
Shareholders' equity		
Share capital	2,801	2,801
Capital surplus	1,961	1,980
Retained earnings	12,108	12,109
Treasury shares	(468)	(447)
Total shareholders' equity	16,403	16,444
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	95	90
Foreign currency translation adjustment	377	276
Remeasurements of defined benefit plans	1	1
Total accumulated other comprehensive income	474	367
Share acquisition rights	37	37
Non-controlling interests	177	-
Total net assets	17,093	16,850
Total liabilities and net assets	41,086	41,495

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	11,291	12,850
Cost of sales	8,193	9,300
Gross profit	3,098	3,549
Selling, general and administrative expenses		
Remuneration, salaries and allowances for directors (and other officers)	1,001	1,100
Provision for bonuses	62	117
Welfare expenses	40	47
Rent expenses	83	123
Outsourcing expenses	64	62
Research and development expenses	214	194
Depreciation	126	140
Other	903	989
Total selling, general and administrative expenses	2,496	2,776
Operating profit	601	773
Non-operating income		
Interest income	7	5
Dividend income	3	3
Gain on sale of investment securities	13	-
Rental income	6	7
Subsidy income	0	0
Compensation income	-	42
Other	36	19
Total non-operating income	68	78
Non-operating expenses		
Interest expenses	72	101
Foreign exchange losses	100	16
Share of loss of entities accounted for using equity method	4	9
Provision of allowance for doubtful accounts	86	-
Commission expenses etc	93	65
Total non-operating expenses	356	192
Ordinary profit	314	658
Extraordinary income		
Gain on sale of non-current assets	3	0
Other	0	0
Total extraordinary income	3	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	4	35
Other	0	-
Total extraordinary losses	4	35
Profit before income taxes	313	622
Income taxes - current	241	290
Income taxes - deferred	48	(51)
Total income taxes	290	239
Profit	23	383
Profit attributable to non-controlling interests	-	14
Profit attributable to owners of parent	23	369

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	23	383
Other comprehensive income		
Valuation difference on available-for-sale securities	(78)	(5)
Foreign currency translation adjustment	159	(101)
Remeasurements of defined benefit plans, net of tax	0	(0)
Total other comprehensive income	80	(106)
Comprehensive income	104	277
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	104	263
Comprehensive income attributable to non-controlling interests	-	14

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Semiconductor and Mechatronics	Medical care	Environment and Infrastructure			
Sales						
Revenues from external customers	4,987	2,692	3,611	11,291	-	11,291
Transactions with other segments	2	2	65	70	(70)	-
Total	4,990	2,695	3,676	11,362	(70)	11,291
Segment Profit	806	149	67	1,023	(421)	601

Note: 1. Adjustments to segment profit of (421) million yen are expenses related to administrative divisions that are not attributable to each reporting segment.
2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments, etc.
Not applicable.

3. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
Not applicable.

(Significant fluctuations in the amount of goodwill)
Not applicable.

(Significant Negative Goodwill Accrual)
Not applicable.

II. The Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Semiconductor and Mechatronics	Medical care	Environment and Infrastructure			
Sales						
Revenues from external customers	4,977	2,779	5,094	12,850	-	12,850
Transactions with other segments	7	6	25	39	(39)	-
Total	4,985	2,785	5,119	12,890	(39)	12,850
Segment Profit	746	151	303	1,202	(429)	773

Note: 1. Adjustments to segment profit of (429) million yen are expenses related to administrative divisions that are not attributable to each reporting segment.
2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Changes to Reporting Segments, etc.
From the interim consolidated accounting period under review, we have been reviewing the segment constituent companies in consideration of market changes and business affinity within the segment. YAC Systems Singapore Pte Ltd., which was previously classified as "Semiconductor and Mechatronics-related Business," has been changed to "Medical and Healthcare-related Business," and JE International Co., Ltd. and its subsidiary GD Tech Co., Ltd., which had been classified as "Semiconductor and Mechatronics-related Business," have been changed to "Environmental and Social Infrastructure-related Business."
In addition, in order to more appropriately evaluate the performance of each reporting segment, we have reviewed the treatment of expenses related to administrative divisions that are not attributable to each reporting segment, and have changed the method of disclosing some of the expenses allocated to each reporting segment as expenses related to administrative divisions that are not attributable to each reporting segment and including them in the "adjustment amount."
Segment information for the previous interim consolidated accounting period is shown in the revised segment classification.

3. Information on impairment losses or goodwill on fixed assets by reporting segment
(Significant impairment loss on fixed assets)
Not applicable.

(Significant fluctuations in the amount of goodwill)
In the environmental and social infrastructure-related business, goodwill was generated as a result of the acquisition of additional shares of TT Holdings Corporation, making it a wholly owned subsidiary. The increase in goodwill due to this event was 335 million yen in the interim consolidated accounting period.

(Significant Negative Goodwill Accrual)
Not applicable.