

August 13, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Y.A.C. HOLDINGS CO., LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 6298
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 Representative: MOMOSE Takefumi, Representative Director, Chairman and President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	4,697	(13.5)	(321)	-	(403)	-	(405)	-
June 30, 2024	5,430	13.3	94	743.7	67	(40.2)	(34)	-

Note: Comprehensive income For the three months ended June 30, 2025: ¥(577) million [-%]
 For the three months ended June 30, 2024: ¥147 million [(27.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(22.02)	-
June 30, 2024	(1.87)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	41,298	16,148	38.6
March 31, 2025	41,086	17,093	41.1

Reference: Equity
 As of June 30, 2025: ¥15,928 million
 As of March 31, 2025: ¥16,877 million

Note: On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, "net income per share" and "net income per share adjusted for potential shares" are calculated.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	20.00	55.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		20.00		20.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2. On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares.

For dividends paid before the end of the second quarter of the fiscal year ending March 31, 2025, the actual amount of dividends before the stock split is described. For the end of the fiscal year ending March 31, 2025, the amount after the stock split is described. The year-end dividend per share at the end of the fiscal year ending March 31, 2025, and the annual dividend will be 75.00 yen, respectively, at the end of the fiscal year ending March 31, 2025, excluding the stock split.

3. The fiscal year ending March 31, 2026 (Forecast) is described after the stock split.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
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	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	30,000	30.2	2,000	47.6	1,800	60.1	1,200	114.6	65.15

Note: Revisions to the earnings forecasts most recently announced: None

2. On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. "Net income per share" in the consolidated earnings forecast for the fiscal year ending March 31, 2026 is described after the stock split.

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	19,517,894 shares
As of March 31, 2025	19,517,894 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	1,099,608 shares
As of March 31, 2025	1,099,608 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	18,418,286 shares
Three months ended June 30, 2024	18,379,734 shares

Note: On January 1, 2025, the Company conducted a share split at a ratio of 2 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the average number of shares during the period (quarterly total) for the first quarter of the fiscal year ending March 31, 2025 is calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary financial results materials are disclosed on TDnet on the same day.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	7,182	8,637
Notes and accounts receivable - trade	8,294	6,143
Electronically recorded monetary claims - operating	1,094	1,046
Merchandise and finished goods	1,303	1,254
Work in process	8,327	9,542
Raw materials and supplies	2,641	2,506
Other	1,020	880
Allowance for doubtful accounts	(104)	(85)
Total current assets	29,760	29,925
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,620	5,603
Accumulated depreciation	(3,720)	(3,758)
Buildings and structures, net	1,900	1,844
Machinery, equipment and vehicles	2,886	2,820
Accumulated depreciation	(2,330)	(2,302)
Machinery, equipment and vehicles, net	555	518
Tools, furniture and fixtures	4,378	4,386
Accumulated depreciation	(3,877)	(3,903)
Tools, furniture and fixtures, net	500	482
Land	4,025	4,025
Leased assets	453	432
Accumulated depreciation	(266)	(264)
Leased assets, net	186	167
Construction in progress	98	110
Total property, plant and equipment	7,266	7,148
Intangible assets		
Goodwill	420	399
Software	58	56
Leased assets	93	98
Other	265	246
Total intangible assets	838	802
Investments and other assets		
Investment securities	2,313	2,252
Long-term loans receivable	4	4
Deferred tax assets	615	750
long term debit asset	249	249
Other	309	436
Allowance for doubtful accounts	(271)	(271)
Total investments and other assets	3,221	3,422
Total non-current assets	11,325	11,373
Total assets	41,086	41,298

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,461	2,419
Electronically recorded obligations - operating	1,570	1,893
Short-term borrowings	5,450	6,850
Current portion of long-term borrowings	3,064	2,889
Current portion of bonds payable	550	550
Lease liabilities	79	73
Income taxes payable	288	67
Provision for bonuses	468	562
Provision for product warranties	70	63
Accrued expenses	302	276
Advances received	206	219
Other	499	773
Total current liabilities	15,011	16,640
Non-current liabilities		
Bonds payable	2,100	2,100
Long-term borrowings	4,976	4,453
Lease liabilities	217	210
Deferred tax liabilities	77	100
Retirement benefit liability	1,498	1,504
Other	110	141
Total non-current liabilities	8,980	8,510
Total liabilities	23,992	25,150
Net assets		
Shareholders' equity		
Share capital	2,801	2,801
Capital surplus	1,961	1,961
Retained earnings	12,108	11,334
Treasury shares	(468)	(468)
Total shareholders' equity	16,403	15,629
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	95	43
Foreign currency translation adjustment	377	253
Remeasurements of defined benefit plans	1	1
Total accumulated other comprehensive income	474	298
Share acquisition rights	37	37
Non-controlling interests	177	182
Total net assets	17,093	16,148
Total liabilities and net assets	41,086	41,298

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	5,430	4,697
Cost of sales	4,063	3,673
Gross profit	1,366	1,023
Selling, general and administrative expenses		
Remuneration, salaries and allowances for directors (and other officers)	501	537
Provision for bonuses	42	59
Welfare expenses	24	21
Rent expenses	51	61
Outsourcing expenses	24	33
Research and development expenses	103	105
Depreciation	58	70
Other	464	455
Total selling, general and administrative expenses	1,272	1,344
Operating profit (loss)	94	(321)
Non-operating income		
Interest income	0	2
Dividend income	1	1
Foreign exchange gains	55	-
Gain on sale of investment securities	13	-
Rental income	3	3
Subsidy income	0	0
Other	23	4
Total non-operating income	98	12
Non-operating expenses		
Interest expenses	32	47
Foreign exchange losses	-	38
Share of loss of entities accounted for using equity method	2	0
Provision of allowance for doubtful accounts	86	-
Commission expenses etc	4	7
Total non-operating expenses	124	94
Ordinary profit (loss)	67	(403)
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	4	0
Other	0	-
Total extraordinary losses	4	0
Profit (loss) before income taxes	62	(404)
Income taxes - current	126	108
Income taxes - deferred	(28)	(110)
Total income taxes	97	(2)
Loss	(34)	(401)
Profit attributable to non-controlling interests	-	4
Loss attributable to owners of parent	(34)	(405)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Loss	(34)	(401)
Other comprehensive income		
Valuation difference on available-for-sale securities	73	(51)
Foreign currency translation adjustment	107	(123)
Remeasurements of defined benefit plans, net of tax	0	(0)
Total other comprehensive income	181	(175)
Comprehensive income	147	(577)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	147	(581)
Comprehensive income attributable to non-controlling interests	-	4

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			合 Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Semiconductor and Mechatronics	Medical care	Environment and Infrastructure			
Sales						
Revenues from external customers	2,222	1,317	1,890	5,430	-	5,430
Transactions with other segments	1	0	2	3	(3)	-
Total	2,223	1,317	1,892	5,433	(3)	5,430
Segment loss	293	4	14	311	(217)	94

Note: 1. Adjustments to segment profit of (217) million yen are expenses related to administrative divisions that are not attributable to each reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Changes to Reporting Segments, etc.

Not applicable.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments			合 Total	Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Semiconductor and Mechatronics	Medical care	Environment and Infrastructure			
Sales						
Revenues from external customers	2,172	1,225	1,299	4,697	-	4,697
Transactions with other segments	2	5	11	19	(19)	-
Total	2,175	1,230	1,310	4,716	(19)	4,697
Segment profit (loss)	243	9	(360)	(107)	(213)	(321)

Note: 1. Adjustments for segment profit or loss (loss) of (213) million yen are expenses related to administrative divisions that are not attributable to each reporting segment.

2. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Changes to Reporting Segments, etc.

Since the first quarter of the current fiscal year, we have been reviewing the segment constituent companies in consideration of market changes and business affinity within the segment. YAC Systems Singapore Pte Ltd., which was previously classified as "Semiconductor and Mechatronics-related Business," has been changed to "Medical and Healthcare-related Business," and JE International Co., Ltd. and its subsidiary GD Tech Co., Ltd., which had been classified as "Semiconductor and Mechatronics-related Business," have been changed to "Environmental and Social Infrastructure-related Business."

In addition, in order to more appropriately evaluate the performance of each reporting segment, we have reviewed the treatment of expenses related to administrative divisions that are not attributable to each reporting segment, and have changed the method of disclosing some of the expenses allocated to each reporting segment as expenses related to administrative divisions that are not attributable to each reporting segment and including them in the "adjustment amount."

Segment information for the three months of the previous fiscal year is based on the calculation method for the profit or loss of the segment after the change.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.