

Note: This document has been translated from the Japanese original for reference purposes only.  
In the event of any discrepancy between this translated document and the Japanese original,  
the original shall prevail.

**Fiscal year ending March 31, 2025**

# **Supplementary Materials for Financial Results**

**May 14, 2025**

 **Y.A.C. HOLDINGS CO., LTD.**

**Zip code (6298) TSE Prime**  
**<https://www.yac.co.jp>**

A decorative banner at the top of the slide features a collage of images: a golden mechanical part, a circuit board, a green aurora, a bright sun, solar panels, and a person in a suit.

## **▲ Notes regarding statements on future prospect.**

**The future prospects described in this report are based on information available at the present time. However, please note that actual sales and profits may differ significantly from the forecast figures due to the following factors.**

- The industries to which our main customers belong, such as the semiconductor industry, are characterized by rapid technological innovation and intense competition.**
- External factors such as global economic conditions, exchange rate fluctuations, industry trends, and capital investment movements may have direct or indirect impacts on our business performance.**

**1 . Orders received increased substantially, and if large informal orders are included, the increase will be even greater (see 3-2).**

1. Orders received increased 4,764 million yen (+25.2%) year-on-year.
2. Orders increased 6,801 million yen (+36.0%) year-on-year if large informal orders are included.

(Note) “Informal orders” are those in which the client has expressed its intention to place an order in writing by the end of March.

**2 . Operating profit decreased, but it remains comparable to the previous year with an increase in backlog (see 2-2)**

1. Operating profit decreased 651 million yen year-on-year.  
Order amount conversion (Assuming a gross profit margin of 28.5% for the period)  
 $651 \div 28.5\% = 2,284$  million yen
2. Backlog (including informal orders) +2,654 million yen
3. 2,654 million yen increased in backlog is greater than 2,284 million yen decrease in operating profit.

## 3. Ordinary profit and Net profit decreased to the previous year (see 2-1)

1. Ordinary profit : -950 million yen year-on-year

Operating profit: -651M, Foreign exchange loss: -165M, Allowance for doubtful accounts for Chinese customers: -86M, Decrease in subsidy income : -47M, etc.

2. Net profit : -858 million yen year-on-year

Ordinary profit : -950M

Loss of negative goodwill associated with M&A (Hosei Sangyo) in the previous year : -263M

Negative goodwill associated with M&A (TT Holdings) in the current year : +68M (positive factor)

Decrease in income taxes : +332M (positive factor), etc.

## 4. Significant improvement in operating cash flow (see 5)

With the collection of accounts receivable progressing, operating cash flow has significantly improved by 1,788 million yen year-on year.

## 5. Gross profit margin improved and reaching 28.5% (see 2-1)

Gross profit margin has improved for the four consecutive quarters and reaching 28.5%. (See Exhibit 2)

## 6. Equity ratio recovered to 40% range with the reduction in total assets (see 4)

1. Notes payable and accounts payable have decreased along with the collection of account receivables. In addition, total assets have been reduced with the progress in the repayment of long-term debt.
2. As a result, the consolidated equity ratio has recovered to the 41.1%.

## 7. Maintain operating profitability in all 3 businesses segments (see 3-1)

Following the interim results and cumulative period for 3rd quarter, all three segments maintained operating profits in the final results of fiscal year as well.

## 2-1. Business results

(Millions of ¥)

	Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	Year-on-year change rate (%)
Net sales (yen)	26,809	23,041	▲3,767	▲14.1%
Gross profit (yen) (%)	7,100 (26.5%)	6,556 (28.5%)	▲543	▲7.7%
Operating profit (yen) (%)	2,006 (7.5%)	1,354 (5.9%)	▲651	▲32.5%
Ordinary profit (yen)	2,074	1,124	▲950	▲45.8%
Net profit attributable to owners of parent (yen)	1,417	559	▲858	▲60.5%
Net profit per share (yen)	(※) 77.17	30.39	▲46.78	▲60.6%

(※) Calculated based on the current standard, taking into account the stock split effective January 1, 2025.

## 2-2. Business results YoY comparison

(Millions of ¥)

	Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	Year-on-year change rate (%)
Operating profit	2,006	1,354	▲651	▲32.5%
Order Backlog (Fiscal year ending March 2025 includes unofficial orders)	17,570	20,225	2,654	15.1%
Gross profit margin	26.5%	28.5%	—	—

### Decrease in operating profit was offset by the increase in order backlog.

- Operating profit decreased by 651 million yen from the previous year. If the gross profit margin is calculated at 28.5%, the order value conversion  $651 \div 28.5\% = 2,284$  million yen.
- Increase in order backlog from the previous year: 2,654 million yen (including informal orders).  
Increase in order backlog 2,654 million yen > Decrease in operating profit 2,284 million yen.

## 3-1. Sales and Profits by business segment



\*The figures for the previous fiscal year have been revised to reflect the new segments from the fiscal year ending March 31, 2025.

(Millions of ¥)

		Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	Year-on-year change rate (%)	Notes
Semiconductor & Mechatronics Business	Sales	11,015	11,377	362	3.3%	Increased due to transfer of electronic components business from medical & healthcare business (Annual sales: approx. 800 million yen)
	Profit	931	1,006	74	8.0%	
Medical & Health Care Business	Sales	5,508	5,022	▲485	▲8.8%	Decreased due to transfer of electronic components business to semiconductor & mechatronics businesses (Annual sales: approx. 800 million yen)
	Profit	509	415	▲93	▲18.3%	
Environment & Social Infrastructure Business	Sales	10,286	6,641	▲3,644	▲35.4%	Decreased due to delay in capital investment in dry-etching factories in China
	Profit	1,059	235	▲823	▲77.7%	
HD and others	Profit	▲493	▲303	190	—	
Total	Sales	26,809	23,041	▲3,767	▲14.1%	
	Profit	2,006	1,354	▲651	▲32.5%	



## 3-2. Order received by business segment

\*Since there was a large informal order in this fiscal year, the order backlog including informal orders are shown as a reference value.

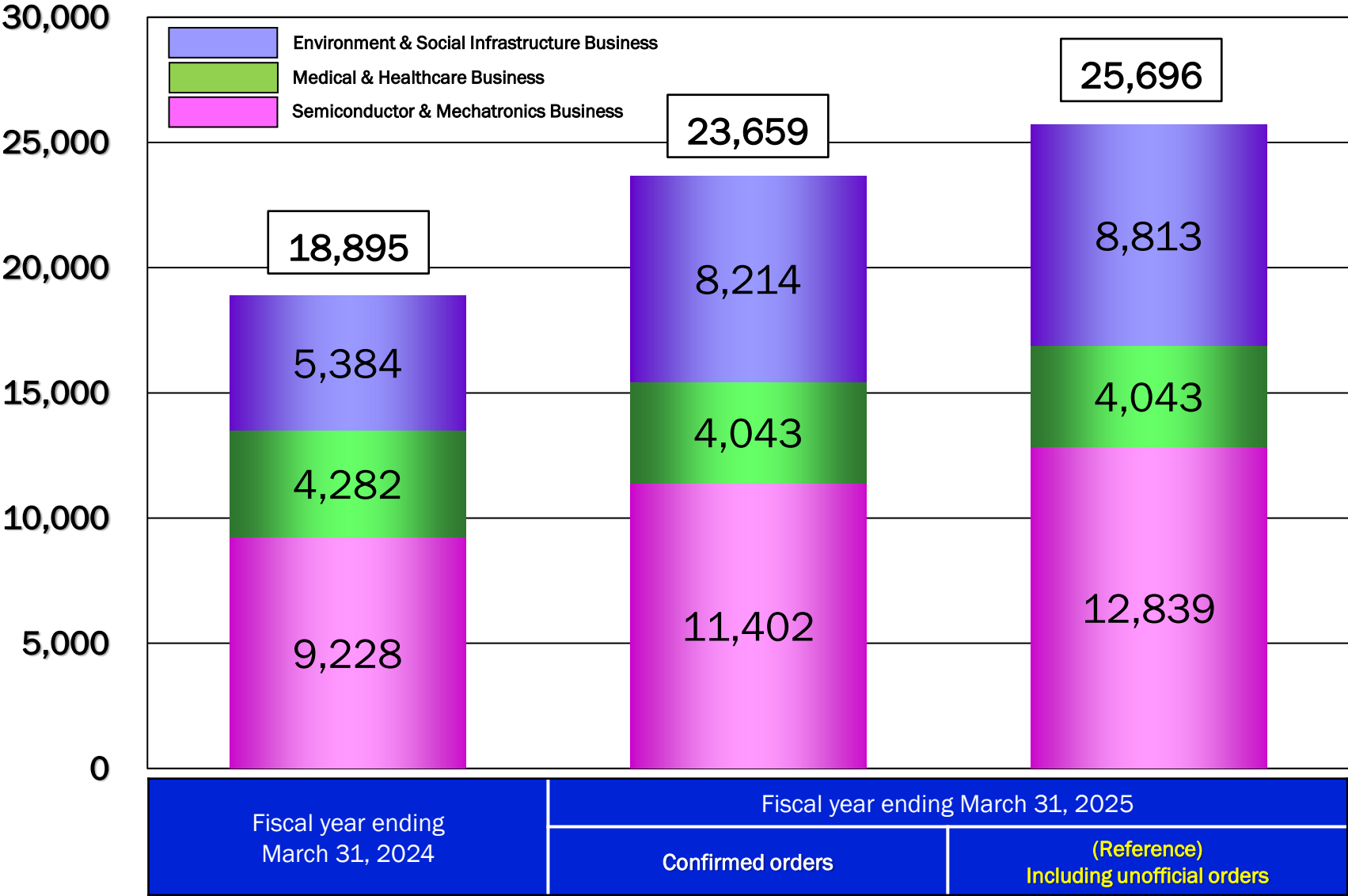
\*The figures for the previous fiscal year have been revised to reflect the new segments from the fiscal year ending March 31, 2025. (Millions of ¥)

		Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	year-on-year change rate (%)
Semiconductor & Mechatronics Business	Order received	9,228	11,402	2,173	23.6%
	(Reference) Including unofficial order	—	12,839	3,611	39.1%
Medical & Health Care Business	Order received	4,282	4,043	▲239	▲5.6%
	(Reference) Including unofficial order	—	4,043	▲239	▲5.6%
Environment & Social Infrastructure Business	Order received	5,384	8,214	2,829	52.5%
	(Reference) Including unofficial order	—	8,813	3,429	63.7%
Total	Order received	18,895	23,659	4,764	25.2%
	(Reference) Including unofficial order	—	25,696	6,801	36.0%

# 3-3. Order received by business segment YoY comparison



(Millions of ¥)



## 3-4. Order backlog by business segment



\*Since there was a large informal order in this fiscal year, the order backlog including informal orders are shown as a reference value.

\*The figures for the previous fiscal year have been revised to reflect the new segments from the fiscal year ending March 31, 2025.

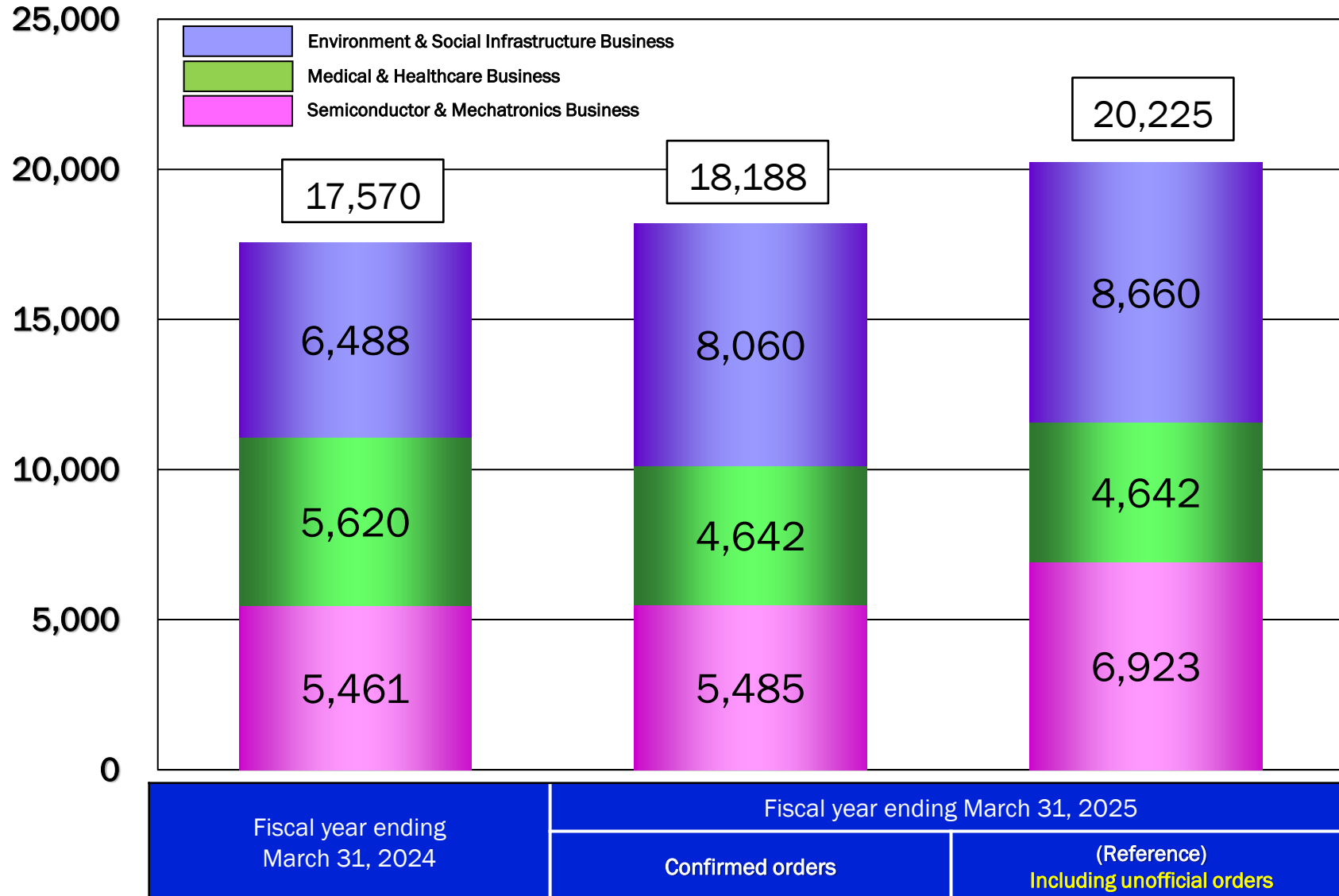
(Millions of ¥)

		Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	year-on-year change rate (%)
Semiconductor & Mechatronics Business	Order Backlog	5,461	5,485	24	0.4%
	(Reference) Including unofficial order	—	6,923	1,461	26.8%
Medical & Health Care Business	Order Backlog	5,620	4,642	▲978	▲17.4%
	(Reference) Including unofficial order	—	4,642	▲978	▲17.4%
Environment & Social Infrastructure Business	Order Backlog	6,488	8,060	1,572	24.2%
	(Reference) Including unofficial order	—	8,660	2,171	33.5%
Total	Order Backlog	17,570	18,188	617	3.5%
	(Reference) Including unofficial order	—	20,225	2,654	15.1%

### 3-5. Order backlog by business segment YoY comparison



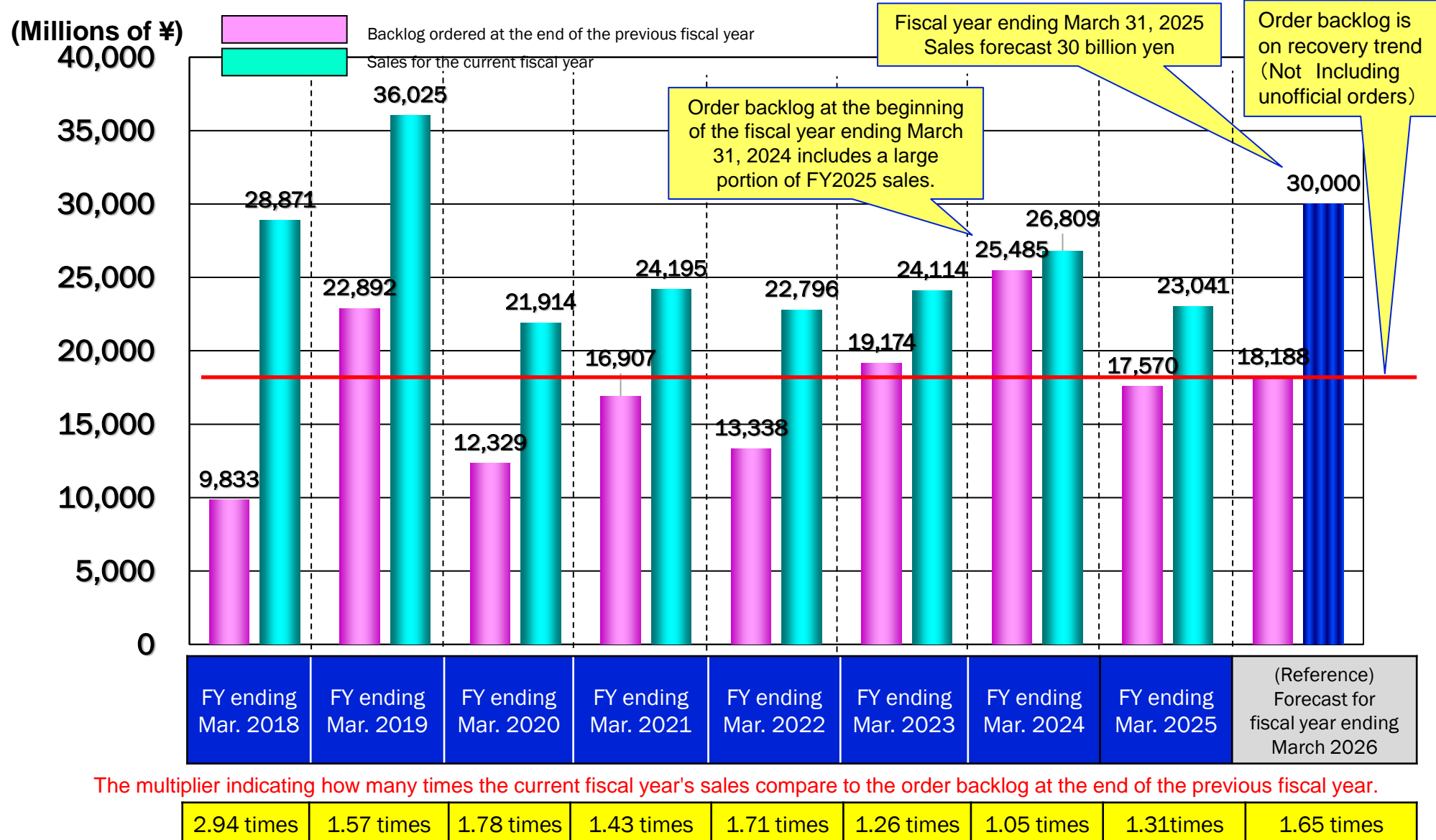
(Millions of ¥)



# 3-6. Annual sales by FY • Order backlog at end of previous FY



<Relationship between the order backlog at the end of previous fiscal year and sales of current fiscal year>



## 4. Outline of B/S



### <Assets>

(Millions of ¥)

	Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	Notes
Cash & Deposits	7,664	7,182	▲482	
Trade notes & Accounts receivables	13,529	9,389	▲4,139	Accounts receivable correction is progressing.
Inventories	11,173	12,271	1,098	Increase in work in process inventory
Other current assets	645	916	270	
Non-current assets	10,814	11,325	511	
Total Assets	43,827	41,086	▲2,741	

### <Liabilities & Net Assets>

(Millions of ¥)

	Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)	Notes
Notes & account payable	5,265	4,032	▲1,233	Decrease in notes payable and accounts payable
Other current liabilities	10,399	10,929	529	
Fixed liabilities	11,171	9,030	▲2,141	Decrease in long-term debt
Net assets	16,989	17,093	103	Equity ratio from 38.7% to 41.1%
Total liabilities & Net assets	43,827	41,086	▲2,741	

## 5. Outline of Cash Flow



Operating C/F has  
significantly improved

(Millions of ¥)

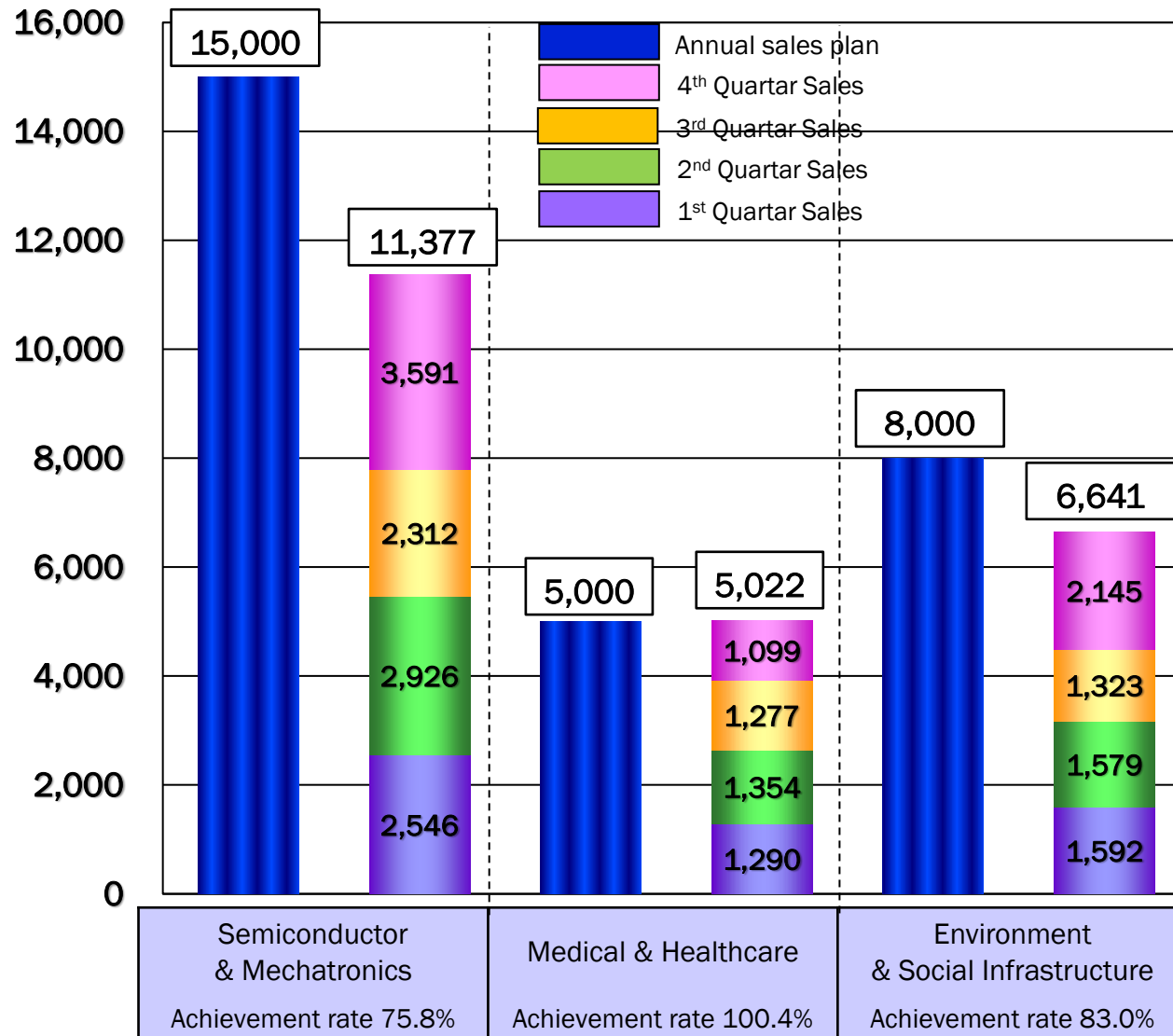
	Fiscal year ending March 31, 2024 Consolidated fiscal year	Fiscal year ending March 31, 2025 Consolidated fiscal year	Year-on-year increase/decrease (amount)
C/F from operating activities	882	2,670	1,788
C/F from investing activities	▲2,178	▲1,077	1,101
C/F from financing activities	2,252	▲2,069	▲4,322
Cash and cash equivalents at the end of period	7,558	7,094	▲463

# 6-1. Results compared to sales plan for FY ending March 2025

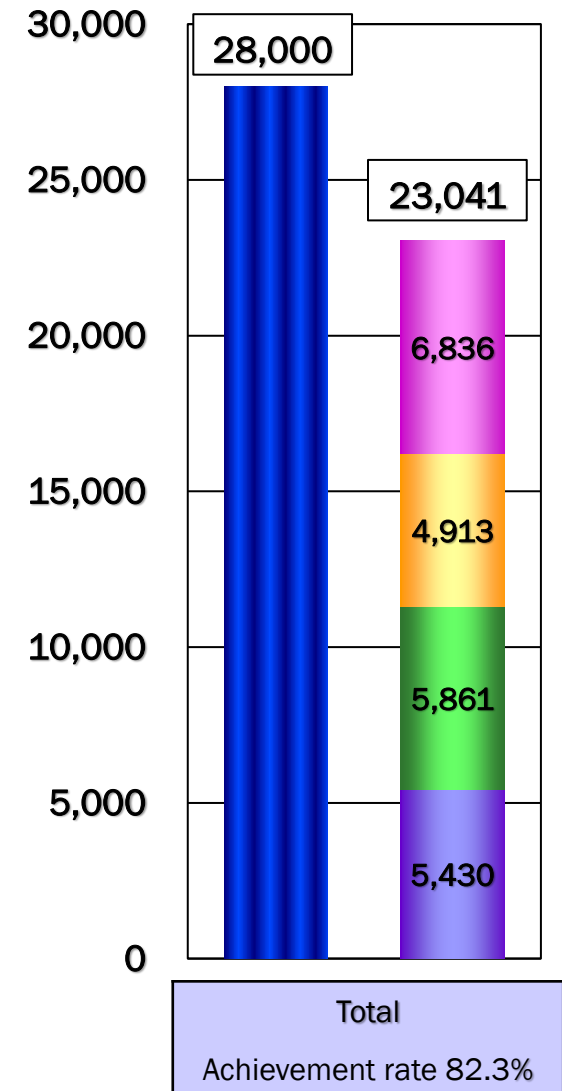


<Sales results by business segment compared to sales plan for FY ending March 2025>

(Millions of ¥)



(Millions of ¥)

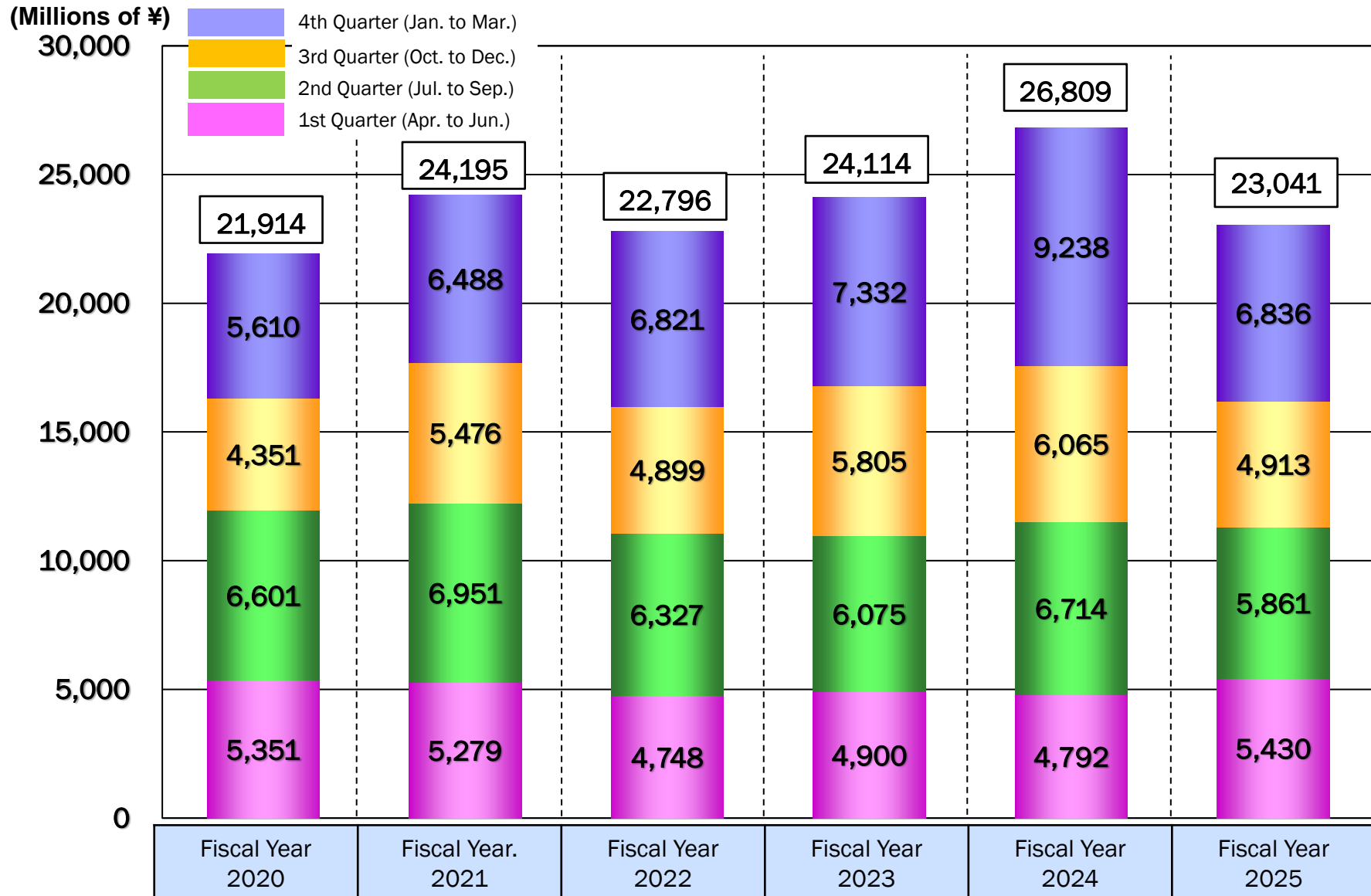




# 7-1. Reference ① Sales by quarter



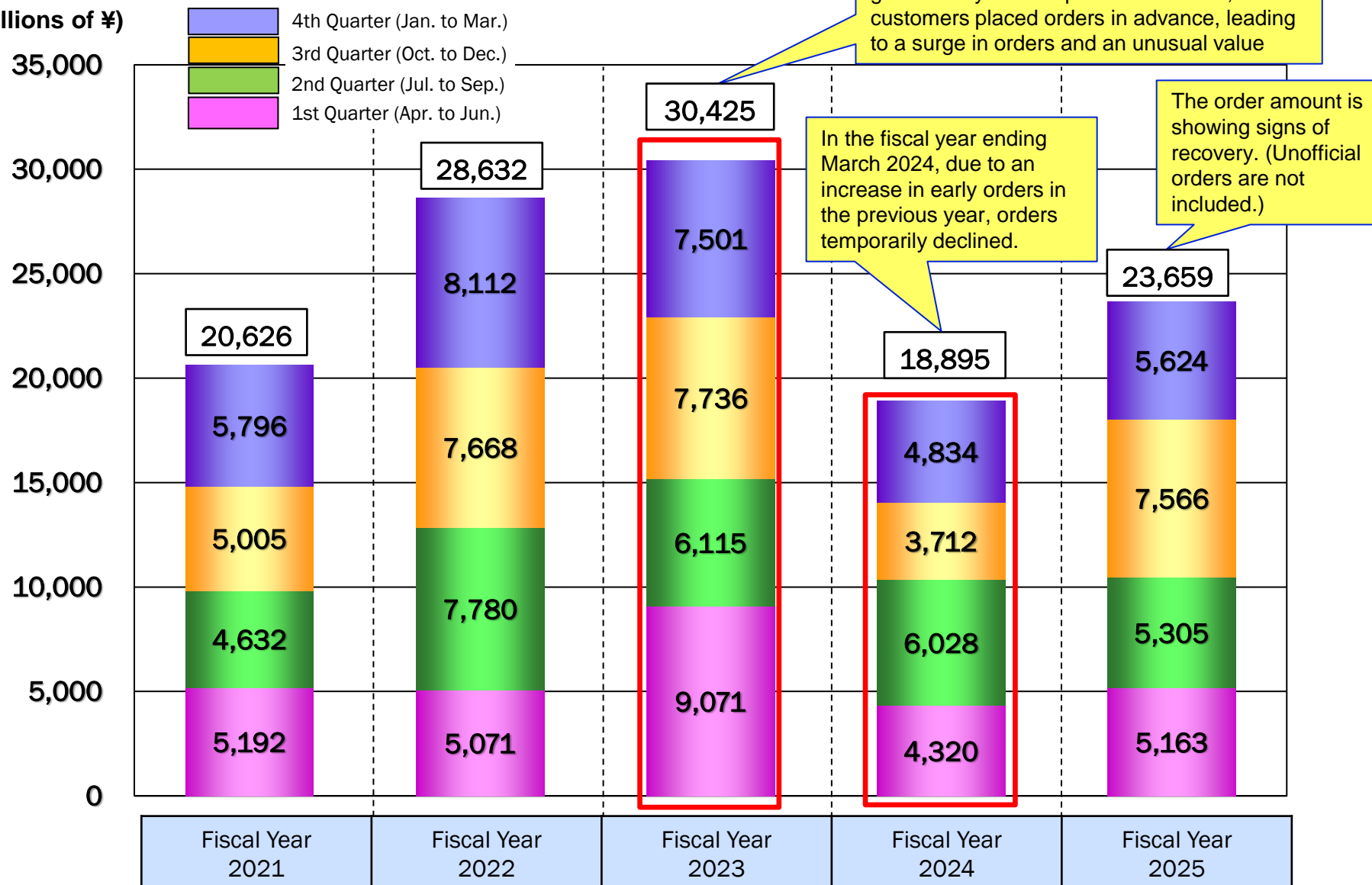
## <Reference> Quarterly sales trends



## 7-2. Reference ② Order received by quarter

### <Reference> Transition of quarterly order received

(Millions of ¥)



## 8. Plan for the fiscal year ending March 2026



### (1) Forecast for fiscal year ending March 31, 2026

(Millions of ¥)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net Profit per share (¥)
Forecast Fiscal Year March 2026	30,000	2,000	1,800	1,200	65.15
Results Fiscal Year March 2025	23,041	1,354	1,124	559	30.39
Percentage increase / decrease	30.2%	47.7%	60.1%	114.7%	—

### (2) Dividend (plan to increase dividend by 2.5 yen per share)

(yen)

	Fiscal year ending Mar. 31, 2021	Fiscal year ending Mar. 31, 2022	Fiscal year ending Mar. 31, 2023	Fiscal year ending Mar. 31, 2024	Fiscal year ending Mar. 31, 2025	Fiscal year ending Mar. 31, 2026 (Forecast)
Half year end	5	6	12.5	17.5	17.5	20
Year end	5	12	25	20	20	20
Annual	10	18	37.5	37.5	37.5	40
Consolidated payout ratio (%)	53.8%	29.6%	74.6%	48.6%	123.4%	61.4%

\* A stock split at a ratio of 1:2 was carried out with a record date of December 31, 2024. Dividend per share before the split have been revised to show the adjusted amount after the split.

\* The year-end dividend for the fiscal year ending March 2024 includes a 50th anniversary special dividend of 12.5 yen (25 yen before the stock split).



*Well, Today should be  
a Fascinating and Prosperous Day, again !*

*Flexible High-Technology Business Group*



**Y.A.C. HOLDINGS CO., LTD.**

Amounts are rounded down to the nearest million yen.