



May11, 2023

To whom it may concern:

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Notice of Differences between Full-Year Business Forecast and Actual Results

We notice that there are differences between the business forecast for the fiscal year ended March 31, 2023 previously announced on Nov.14,2022 and the actual results announced today. The following table displays the differences between the business forecast for the fiscal year ended March 31, 2023 previously announced on Nov.14, 2022 and the actual results announced today.

1. Differences between business forecast and actual results (from Apr.1, 2022 to Mar.31, 2023)

(Millions of ¥)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
Previous forecast (A)	27,000	2,400	2,200	1,600	¥174.68
Actual figure (B)	24,114	1,495	1,541	921	¥100.57
Change (B-A)	-2,885	-904	-658	-678	---
Change Ratio (%)	-10.7	-37.7	-29.9	-42.4	---
Result for the year ended Mar.31 2022	22,796	1,556	1,491	1,107	¥121.49

2. Reasons for the difference

- (1) Regarding the mechatronics-related business mainly on equipment for semiconductors, and the electronic equipment-related business mainly on dialysis machines and various equipment for electric power companies, orders continued to be strong from the previous fiscal year. However, delays in the delivery of parts and delays in capital investment due to disruptions in the supply chain continued from the previous fiscal year, and full-year sales fell significantly below the earnings forecast.
- (2) Operating income and ordinary income fell short of the earnings forecast due to the impact of the increase in cost of sales due to price hikes and the decrease in net sales mentioned above.
- (3) Net income attributable to owners of the parent fell short of the earnings forecast due to an increased corporate tax burden of ¥131 million in addition to a lower ordinary income than expected.

3. Others

- (1) Regarding dividends, there is no change from the full-year dividend forecast announced on February 10, 2023. (For details, please refer to the "Summary of Financial Results for the Fiscal Year Ending March 31, 2023 [JGAAP] (Consolidated)" announced today.)

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