



Nov.13, 2020

To whom it may concern

Company name: Y.A.C. HOLDINGS Co., Ltd.  
Representatives: MOMOSE Takefumi,  
Representative Director & President  
(Code number TSE 6298, TSE 1<sup>st</sup> Section)  
Inquiries: HATAKEYAMA Osamu  
Director and General Manager  
Finance Div.  
(TEL: +81-42-546-1161)

### Announcement on Consolidated Business Result Forecast and Cash Dividend Forecast.

Considering recent business trend, we have decided the undecided “Consolidated Business Results Forecast and Cash Dividend forecast for 12 months ending Mar. 31, 2021” in “Consolidated financial review for the year ended Mar.31, 2020” announced on May.14, 2020, and now announce.

#### 1.Consolidated business forecast.

(1) Consolidated business result forecast for the year ending Mar.31, 2021

(Apr.1, 2020 to Mar.31, 2021)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent.	Net Income per Share
Previous forecast (A)	---	---	---	---	---
Revised forecast (B)	27,000	800	700	500	¥55.36
Change (A-B)	---	---	---	---	---
Change Ratio (%)	---	---	---	---	---
Result for the year ended Mar.31, 2020	21,914	-361	-443	-958	-¥106.08

(2) Reasons for business result forecast announcement.

We had not decided the consolidated business forecast for the fiscal year ending Mar. 31, 2021 because it was difficult to calculate the impact of pandemic of COVID-19

properly and rationally on our group's business. Based on the results of the second quarter of the current consolidated financial period and the information available at moment, we have calculated and announce the consolidated business forecast. The above business forecasts are based on the information currently available and certain assumptions that we deem reasonable, and are not intended to be achieved by the Company. In addition, the actual business results may fluctuate significantly due to various factors such as the convergence time of COVID-19 infection and economic trends in Japan and overseas, and if an event that affects the business results of the Group occurs, we will announce promptly.

## 2. Cash dividends forecast.

### (1) Cash dividend forecast.

(¥)

	Cash dividend for year				
	The 1 <sup>st</sup> quarter end	The 2 <sup>nd</sup> quarter end	The 3 <sup>rd</sup> quarter end	Year-end	Annual
Previous forecast.	---	---	---	---	---
Revised forecast.	---	---	---	10.00	20.00
This year results.	---	10.00	---		
Result for the year ended Mar.31, 2020	---	10.00	---	10.00	20.00

### (2) Reasons for cash dividend forecast announcement.

We make it as one of the basic policies that to let corporate value keep increasing continuously and to return profit to shareholders corresponding amount to corporate operating result with considering the amount of necessary retained earnings and retained earnings. On the other hand, the dividend forecast for the fiscal year ending Mar.31, 2021 had not been decided because it was difficult to properly and rationally calculate the impact of the COVID-19 infection on our group business results.

We have recently decided an annual dividend forecast for the fiscal year ending Mar.31, 2021 based on the business results forecast in 1 above.