



May.14, 2021

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Notice of Differences between Full-Year Business Forecast and Actual Results

The following table displays the differences between the business forecast for the fiscal year ended March 31, 2021 previously announced on Nov.13,2020 and the actual results announced today.

1. Differences between business forecast and actual results (from Apr.1,2020 to Mar.31,2021)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
Previous forecast (A)	27,000	800	700	500	¥55.36
Actual figure (B)	24,195	727	739	337	¥37.19
Change (B-A)	-2,804	-72	39	-162	---
Change Ratio (%)	-10.4	-9.1	5.7	-32.5	---
Result for the year ended Mar.31 2020	21,914	-361	-443	-958	-¥106.08

2. Reasons for the difference

(a) In terms of sales, although the semiconductor-related business is active worldwide, however due to the outbreak of infectious diseases caused by the new coronavirus that has continued since the previous fiscal year, people and goods with Chinese-related customers stagnated, who have a high weight in the Group's business, and the business results fell far below the forecast.

(b) Operating income fell below the forecast due to the above-mentioned decrease in sales.

(c) Ordinary income exceeded the forecast due to recovery of non-operating income.

(d) Net income attributable to owners of the parent was significantly lower than the forecast for the following reasons.

(1) Recorded an extraordinary loss of 15 million yen due to business structural reforms in the industrial equipment division of YAC Elex Co., Ltd., which is a consolidated subsidiary

- (2) Recorded officer retirement allowance of 11 million yen which was unreserved portion (extraordinary loss) for a retirement director of YAC Denko Co., Ltd., which is a consolidated subsidiary.
- (3) Recorded a transfer cost of 9 million yen (extraordinary loss) due to the closure of the Saitama Sales Office of YAC Garter Co., Ltd., which is a consolidated subsidiary.
- (4) Increase in tax payment by 52 million yen on consolidated subsidiaries which made profit.