



Feb.13, 2020

To whom it may concern

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## Announcement on Consolidated Financial Forecast Revision

Considering recent business trend, we revised the consolidated financial forecast for the year ending Mar.31, 2020 announced on Nov.14, 2019, as follows.

Consolidated financial forecast revision for the year ending Mar.31, 2020 (Apr.1, 2019 to Mar.31, 2020)

(Millions of Yen)

	Net Sales	Operating Income	Ordinary Income	Profit attributable to owners of parent	Net Income per Share
Previous forecast (A)	30,000	500	400	200	¥22.12
Revised forecast (B)	25,000	-200	-300	-1,000	¥110.62
Change (B-A)	-5,000	-700	-700	-1,200	---
Change Ratio (%)	-16.7	---	---	---	---
Result for the year ended Mar.31 2019	36,025	1,842	1,852	1,094	¥121.68

### Reasons for financial forecast revision

1.Sales may be down from the previous announced forecast, because restraining movement of new capital investment over manufacturing industries caused by trade friction between the U.S.A. & P.R.C. influenced to our group business and COPVID-19 spreading over P.R.C. may possibly influence our sales to Chinese market.

2. Operating income may be down from the previous announced forecast associated with the decrease of sales mentioned above.

3. Ordinary income and profit attributable to owners of parent may be tremendously down from the previous announced forecast associated with decrease of operating income, and addition to that, recorded extraordinary loss (business liquidation loss) associated with withdrawal from wet etching business, which Y.A.C. Technologies Co., Ltd. execute manufacturing and selling.

Notes: The forecasted figures stated above are based on the information currently available to us and certain assumptions that are regarded as legitimate. We do not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors.

Regardless to this revision, we do not intend to revise annual cash dividend at this moment.