

Consolidated Financial Review

For the Year Ended March 31, 2019 [Japanese GAAP]



May14, 2019

Listed Market: TSE 1st section

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Application of U.S.GAAP: None

For reference only

The Japanese version of this Financial Review is the original, English version is essentially a translation from Japanese.

The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

Amounts are rounded down to the nearest million yen.

1. Financial highlights for the year ended March 31, 2019 (4/01/2018-3/31/2019)

(1) Consolidated operating results

% are the changes from the previous corresponding year

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Twelve months ended Mar.31, 2019	36,025	24.8	1,842	71.5	1,852	93.9	1,094	170.9
Twelve Month ended Mar.31,2018	28,871	-2.0	1,074	3.7	955	-14.9	403	-48.9

Note: Comprehensive income

Twelve months ended Mar. 31, 2019 ¥988 million (94.1%)

Twelve months ended Mar. 31, 2018 ¥509 million (-32.3%)

	Profit per share	Profit per share-diluted	Return on Equity	Ordinary Income to total asset	Operating Income to net sales
	Yen	Yen	%	%	%
Twelve months ended Mar. 31, 2019	121.68	120.73	7.5	4.6	5.1
Twelve months ended Mar. 31, 2018	45.13	44.78	2.9	2.7	3.7

Profit/loss on equity method: Twelve months ended Mar.31, 2019: ---million: Twelve months ended Mar.31, 2018: ---million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net Assets per Share
	Mil	Mil yen	%	Yen
Mar.31.2019	41,645	15,261	35.9	1,659.97
Mar.31.2018	38,265	14,419	37.0	1,578.33

Note: Equity

As of Mar. 31, 2019: ¥15,343 million

As of Mar. 31, 2018: ¥14,143 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flow investment activities	Cash flow from financial activities	Cash and cash equivalents at end of period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
Twelve months ended Mar.31,2019	-1,505	99	1,328	7,898
Mar.31,2018	1,598	-1,808	1,450	7,926

2. Cash Dividends

	Cash dividends per share					Total Cash dividend	Consolidated payout ratio	Dividend on equity consolidated
	1 st Quarter	2 nd Quarter	3 rd Quarter	Year-end	Annual total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended Mar. 31 2018	---	10.00	---	10.00	20.00	179	44.5	1.2
Fiscal year ended Mar. 31 2019	---	10.00	---	10.00	20.00	180	16.4	1.2
Fiscal year ending Mar. 31 2020 (forecast)	---	12.00	---	12.00	24.00		19.7	

3. Corporate estimates for the year ending March 31, 2020

(% are the rate of increase or decrease from the previous corresponding

period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Profit per share
	Mill.Yen	%	Mill Yen	%	Mill.Yen	%	Mill Yen	%	Yen
Fiscal year ending Mar. 2020	36,000	-0.1	2,000	8.5	1,900	2.6	1,200	9.7	133.14

Notes

(1) Changes in significant consolidated subsidiaries (Changes in specified subsidiaries involving changes in scope of consolidation): None

(2) Changes of accounting policies, changes in accounting estimates and retrospective restatement

① Changes of accounting policies accompanied by revision of accounting standard etc.: None

② Changes of accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Retrospective restatement : None

(3) Number of issued shares outstanding (Common shares)

① Number of issued shares outstanding as of end of period (including treasury stock)

As of Mar. 31, 2019: 9,758,947 shares As of Mar. 31, 2018: 9,706,877 shares

② Number of treasury stock as of end of period

As of Mar. 31, 2019: 746,475 shares As of Mar. 31, 2018: 745,843 shares

③ Average number of issued shares outstanding

Twelve months ended Mar. 31 2019: 8,993,283 shares Twelve months ended Mar. 31, 2018 8,948,778 shares

*This financial report is exempt from review procedure based upon the Financial Instruments and Exchange Act.

*Explanation for appropriate use of forecasts and other notes

The forward-looking statements such as operational forecasts contained in this document are based on the information currently available to us and certain assumptions that are regarded as legitimate. We do not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors. Please refer to P. 5 "Analysis of operating results and financial condition (3) Future forecast."

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1. Analysis of operating results and financial conditions

(1) Analysis of operating results

a) Operating result of this financial period

This financial period, since the starting time the world economy has kept moving growth trend overall, but near the end of period fear for slowdown of world economic growth speed was started to spread by influenced actualized concerned matters such as trade friction between the U.S.A. and P.R.C., political confusion in the U.S.A., economic growth speed slowdown in the P.R.C. and future of Brexit negotiation. In Japan, since the starting of this financial period, economy has kept moving growth trend overall but backed by aggressive new capital investment related to Tokyo Olympic Game and sudden increased foreign visitors, and continuing stable employment, but near the end of period economy turned to weak trend.

Under those economic situation, our group have endeavored to develop and commercialize the products which grasp changing customer's need.

As a result, our consolidated business result this financial year, sales amounted to ¥36,025 million (24.8% increased compared to the previous financial year), operating income marked ¥1,842 million (71.5% increased compared to the previous financial year), ordinary income marked ¥1,852 million (93.9% increased compared to the previous financial year), profit attributable to owners of parent marked ¥1,094 million (170.9% increased compared to the previous financial year).

Each segment result is as follows.

(Display related business segment)

Sales of annealing equipment and dry etching equipment went well, and sales made big increase but remained small profits because of cost increase in some equipment addition to severe price competition.

As a result, net sales of display related business amounted to ¥15,883 million (41.6% increased compared to the previous financial year), and segment income marked ¥262 million (previous financial year segment income was -¥173 million).

(Mechatronics related business segment)

Sales of HDD related equipment and ion milling equipment went well, and segment business went well.

As a result, net sales of mechatronics related business amounted to ¥18,122 million (11.9% increased compared to the previous financial year), and segment income marked ¥1,315 million (9.5% increased compared to the previous financial year).

(Cleaning related and other business)

Sales of cleaning related equipment for P.R.C. market went well and business went stably.

As a result, this segment sales amounted to ¥2,019 million (37.2% increased compared to the previous financial year) and segment income marked ¥120 million (previous financial year segment income was -¥112 million)

(2) Analysis of financial conditions

a) Conditions of assets, liabilities and net assets

Current assets as of Mar.31, 2019 stood at ¥32,863 million increased by ¥2,984 million compared to Mar.31, 2018. Main increased items were trade note and accounts receivable by ¥2,671 million, work in process by ¥1,132 million and raw materials and finished goods by ¥273 million, and main decreased item was securities by ¥646 million. Noncurrent assets as of Mar.31, 2019 amounted to ¥8,781 million increased by ¥395 million compared to Mar.31, 2018. Main increased items were building and structures by ¥857 million, differed income tax by ¥729 million and land by ¥482 million. Main decreased items were construction in progress account by ¥1,009 million and investment securities by ¥215 million. As a result, total assets as of Mar.31, 2019 stood at ¥41,645 million, increased by ¥3,379 million compared to Mar.31, 2018.

Current liabilities as of Mar.31, 2019 stood at ¥17,547 million, increased by ¥1,923 million compared to Mar.31, 2018. Main increased items were short term loans payable by ¥1,012 million and advances received by ¥893 million, Non-current liabilities as of Mar.31, 2019 amounted to ¥8,835 million, increased by ¥613 million compared to Mar.31, 2018. Main increased item was long term loans payable by ¥555 million. As a result, total liabilities as of Mar.31, 2019 stood at ¥26,383 million, increased by ¥2,537 million compared to Mar.31, 2018. Total net assets as of Mar.31, 2019 amounted to ¥15,261 million increased by ¥842 million compared to Mar.31, 2018. Main increased item was retained earnings by ¥914 million. As a result, equity ratio at the end of this consolidated financial year came to 35.9% and net assets per share came to ¥1,659.97.

b) Condition of Cash Flows

Cash and cash equivalent at the end of this financial year was decreased by ¥27 million compared to the previous financial year end, to ¥7,898 million.

Condition of cash flows and main factors of this consolidated financial year are as follows.

(Cash flows from operating activities)

Cash flows from operating activities during this financial year ended Mar.31, 2019 was negative ¥1,505 million compared to positive ¥1,598 million during the previous financial year ended Mar.31, 2018.

The main positive factors were ¥1,915 million earnings before income tax, increase ¥893 in advances received and ¥604 million depreciation and amortization, and main negative factors were ¥2,618 million increase in trade payable, ¥1,477 million increase in inventories, ¥1,003 income taxes paid and ¥ 369 million increase in accrued consumption tax.

(Cash flows from investing activities.)

Cash flows from investing activities during this financial year ended Mar.31, 2019 was positive ¥99 million compared to negative ¥1,808 million during the previous financial year. The main positive factors were ¥876 million proceed from redemption of securities and ¥340 million proceeds from drawing of time deposit, and main negative factors were ¥1,095 million payment for acquisition of tangible assets and ¥298 million payment for establishment of time deposit.

(Cash flows from financing activities)

Cash flows from financing activities during this financial year ended Mar.31, 2019 was positive ¥1,328 million compared to positive ¥1,450 million during the previous financial year ended Mar.31. 2018.

The main positive factors were ¥2,185 million proceeds from long-term loans payable and ¥936 million increase in short term loans payable, and main negative factors were ¥1,601 million repayment for long term loans payable and ¥179 million payment for dividends.

(3) Future forecast.

We consider that nevertheless slowdown of Chinese economy is concerned, products demand related to 4th industrial revolution are expected to grow and business atmosphere will be going stably growing trend overall.

Under those business atmosphere, our group introduced “Business unit system” with aiming to accelerate business growing speed. We aim to expand our business with strengthen the relationship among our group companies which expanded by recent M&A. We forecast the consolidated business result 12 months ending Mar.31, 2020 as follows: net sales will be ¥36,000 million, operating income will be ¥2,000 million, ordinary income will be ¥1,900 million and profit attributable to owners of parent will be ¥1,200 million.

(4) Basic policy on profit allocation and payment of dividends for current and next financial years

Basic policy of YAC group is to let corporate value keep increasing continuously and to

return profit to shareholders corresponding amount to corporate operating results. In order to achieve our basic policy, we endeavor to strengthen corporate body, to proceed our R&D activities and to pay dividends stably with considering the amount of retained earnings balance to cope with the changes of atmosphere.

We plan to pay a dividend 10 yen per share as a year-end dividend of this financial year. As a result, the dividend entire financial year is planned to be 20 yen per share including the interim dividend 10 yen per share.

For the following financial year, we plan to pay 24 yen dividend per share as a full year dividend based on basic policy such as aiming further growth with considering the projected operating results.

2. Basic philosophy on selection of accounting standards

Our group's consolidated financial statements have been prepared in accordance with Japanese G.A.A.P. in order to secure the comparability with competitors in Japan.

3. Consolidated financial information

(1) Consolidated Balance Sheets

(Millions of yen)

	As of Mar. 31, 2018	As of Mar.31, 2019
(Assets)		
Current assets		
Cash and deposits	8,219	8,032
Trade notes and account receivables	11,695	14,366
Securities	905	258
Merchandise and finished goods	669	752
Work in process	5,819	6,952
Raw materials and supplies	991	1,264
Deferred income taxes	593	---
Others	1,110	1,422
Allowance for doubtful accounts	-125	-186
Total current assets	29,878	32,863
Noncurrent assets		
Tangible fixed assets		
Buildings and structures	3,769	4,632
Accumulated depreciation	-2,818	-2,824
Building and structures(net)	950	1,808
Machinery, equipment and vehicle	2,020	2,002
Accumulated depreciation	-1,487	-1,509
Machinery, equipment and vehicle(net)	532	492
Tools, equipment and fixtures	3,208	3,218
Accumulated depreciation	-2,563	-2,713
Tools, equipment and fixtures(net)	644	505
Land	3,080	3,563
Leased assets	123	227
Accumulated depreciation	-70	-84
Leased assets(net)	52	143
Construction in progress account	1,400	390
Total tangible fixed assets	6,661	6,904
Intangible assets		
Goodwill	559	425
Soft wares	94	80
Leased assets	27	39
Telephone subscription rights	20	18
Others	4	4
Total intangible assets	706	568
Investments and other assets		
Investment securities	443	227
Long-term lending	2	1
Differed income taxes	188	917
Long-term retention receivables	287	195
Others	411	200
Allowance for doubtful accounts	-314	-234
Total investments and other assets	1,019	1,309
Total noncurrent assets	8,386	8,781
Total assets	38,265	41,645

(Millions of yen)

	As pf Mar. 31, 2018	As of Mar. 31, 2019
Liabilities		
Current liabilities		
Notes and account payable-trade	7,990	8,157
Short-term loans payable	4,767	5,780
Lease obligations	30	59
Income taxes payable	476	478
Provision for bonuses	468	446
Provision for product warranties	113	134
Expense payable	401	470
Advances received	846	1,739
Others	530	280
Total current liabilities	15,623	17,547
Fixed liabilities		
Bonds payable	700	700
Long-term loans payable	6,016	6,571
Expense payable long term	12	88
Lease obligations	58	141
Deferred tax payable	120	100
Provision for directors' retirement benefits	86	---
Obligations related to retirement benefits	1,102	1,127
Asset retirement obligation	94	75
Others	30	30
Total fixed liabilities	8,222	8,835
Total liabilities	23,846	26,383
Net assets		
Shareholders' equity		
Capital stock	2,778	2,801
Capital surplus	3,608	3,630
Retained earnings	8,521	9,436
Treasury stock	-638	-638
Total shareholders' equity	14,270	15,230
Accumulated other comprehensive income		
Valuation difference on available-for-sale security	98	13
Foreign currency translation adjustment	-204	-277
Pension liability adjustments	-22	-5
Total accumulated other comprehensive Income	-127	-269
Subscription rights to shares	51	51
Non controlling interest	224	249
Total net assets	14,419	15,261
Total liabilities and net assets	38,265	41,645

(2) Consolidated statements of income and comprehensive income
(Consolidated Statements of Income)

(Millions of yen)

	The previous corresponding period. (Apr.1, 2017 to Mar.31, 2018)	This financial year (Apr.1, 2018 to Mar.31, 2019)
Net sales	28,871	36,025
Cost of sales	22,729	29,270
Gross profit	6,141	6,754
Selling, G&A expenses		
Salary & directors compensations	1,704	1,714
Provision for bonuses	133	124
Fringe benefit expenses	59	74
Rent expenses	168	177
Outsourcing expenses	152	151
R&D expenses	543	562
Depreciation	246	238
Others	2,058	1,867
Total selling, G&A expenses	5,067	4,911
Operating income (loss)	1,074	1,842
Non-operating income		
Interest income	20	15
Dividends income	24	41
Foreign exchange gains	---	55
Income on disposal of securities	0	0
Rents income	10	14
Subsidies income	1	0
Insurance proceed	---	19
Others	40	40
Total non-operating income	97	188
Non-operating expenses		
Interest expenses	59	75
Foreign currency exchange loss	117	---
Factoring fees	1	1
Reserve for doubtful account	---	55
Office relocation cost.	---	12
Others	39	33
Total non-operating losses	217	178
Ordinary income (loss)	955	1,852

(Consolidated Statements of Income)

(Millions of Yen)

	The previous corresponding period. (Apr.1, 2017 to Mar.31, 2018)	This financial year (Apr.1, 2018 to Mar.31, 2019)
Extraordinary income		
Gains on disposal of fixed assets	3	0
Gains on disposal of securities.	18	78
Others	0	---
Total extraordinary income	22	79
Extraordinary loss		
Loss on disposal of fixed assets	10	10
Valuation losses on investment securities	---	5
Business restructuring expenses	53	---
Loss on liquidation of affiliates	7	---
Impairment losses	41	---
Total extraordinary loss	112	16
Income (loss) before income tax	864	1,915
Income taxes	692	916
Income tax adjustment	-261	-132
Total income tax	431	783
Profit (loss)	433	1,132
Profit attributable to non-controlling interest(loss)	29	37
Profit attributable to owners of parent(loss)	403	1,094

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	The previous corresponding period (Apr.1, 2017 to Mar.31, 2018)	This financial year (Apr.1, 2018 to Mar. 31, 2019)
Profit (loss)	433	1,132
Other comprehensive income		
Valuation difference on available for sale securities	30	-85
Foreign currency translation adjustment	54	-73
Pension liability adjustments	-8	16
Total other comprehensive income	76	-143
Comprehensive income	509	988
(Breakdown)		
Comprehensive income attributable to		
owners of parent	480	951
non controlling interests	29	37

(3) Consolidated Statements of Changes in Net Assets
The previous corresponding period (From Apr.1, 2017 to Mar.31, 2018)

(Millions of ¥)

	Shareholders' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at beginning of period	2,756	3,586	8,296	-638	14,001
Changes during period					
New stock issue	21	21			43
Payout of retained earning			-178		-178
Profit attributable to owners of parent			403		403
Acquisition of treasury stock					
Net changes during period except shareholders' equity					
Total changes during period	21	21	225	---	268
Balance at end of period	2,778	3,608	8,521	-638	14,270

(Millions of ¥)

	Accumulated Other Comprehensive Income				Subscription right to share	Non controlling Interest	Total Net Asset
	Valuation difference on available for sale securities	Foreign currency translation adjustment	Accumulated pension liability adjustment	Total accumulated other comprehensive income			
Balance at beginning of period	68	-258	-13	-203	46	202	14,047
Changes during period							
New stock issue							43
Payout of retained earning							-178
Profit attributable to owners of parent							403
Acquisition of treasury' stock							---
Net changes during period except shareholders' equity	30	54	-8	76	4	21	102
Total changes during period	30	54	-8	76	4	21	371
Balance at end of period	98	-204	-22	-127	51	224	14,419

This financial period (From Apr.1, 2018 to Mar.31, 2019)

(Millions of ¥)

	Shareholders' Equity				
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity
Balance at beginning of period	2,778	3,608	8,521	-638	14,270
Changes during period					
New stock issue	22	22			45
Payout of retained earning			-179		-179
Profit attributable to owners of parent			1,094		1,094
Acquisition of treasury stock				-0	-0
Net changes during period except shareholders' equity					
Total changes during period	22	22	914	-0	959
Balance at end of period	2,801	3,630	9,436	-638	15,230

(Millions of ¥)

	Accumulated Other Comprehensive Income				Subscription right to shares	Minority Interest	Total Net Asset
	Valuation difference on available for sale securities	Foreign currency translation adjustment	Accumulated pension liability adjustments	Total accumulated other comprehensive income			
Balance at beginning of period	98	-204	-22	-127	51	224	14,419
Changes during period							
New stock issue							45
Payout of retained earning							-179
Profit attributable to owners of parent							1,094
Acquisition of treasury' stock							-0
Net changes during period except shareholders' equity	-85	-73	16	-142		25	-117
Total changes during period	-85	-73	16	-142	---	25	842
Balance at end of period	13	-277	-5	-269	51	249	15,261

(4) Consolidated cash flows-1

(Millions of ¥)

	The Previous Corresponding Period (Apr.1, 2017 to Mar.31, 2018)	This Financial Period (Apr.1,2018 to Mar.31, 2019)
Cash flows from operating activities		
Earnings/(loss)before income taxes	864	1,915
Depreciation and amortization	610	604
Increase/(decrease) in allowance for doubtful accounts	145	(18)
Increase/(decrease) in obligations related to retirement benefits	29	25
Interest and dividend revenue	(44)	(56)
Interest paid	59	75
Foreign currency exchange loss/ (income)	50	(105)
Loss/(Income) on disposal of fixed assets	6	9
Loss(Income) on liquidation of affiliates	7	---
Business restructuring expenses	53	---
(Increase)/decrease in trade receivable	(926)	(2,618)
Increase /(decrease) of advances received	456	893
(Increase)/decrease in inventories	(1,776)	(1,477)
Increase/(decrease) in trade payable	2,471	191
Decrease/(increase)in accrued consumption tax	(336)	(369)
(Decrease)/Increase in others	78	346
Subtotal	1,749	-585
Receipts of interest and dividends	42	49
Interest paid	-55	-64
Income taxes paid	-320	-1,003
Refund of paid income tax	183	98
Cash flows from operating activities	1,598	-1,505
Cash flows from investing activities		
Payment for establishment of time deposit.	-314	-298
Proceeds from drawing of time deposit.	271	340
Payment for acquisition of tangible fixed asset.	-1,766	-1,095
Proceed from sale of tangible fixed asset	12	35
Payment for acquisition of intangible asset.	-32	-35
Proceed from redemption of securities	---	876
Payment for acquisition of investment securities	-15	-62
Proceed from disposal of investment securities	27	212
Proceed from distribution of investment association	11	13
Payment for accumulation of insurance reserve fund	-2	-1
Proceed from refunding of insurance reserve fund	---	62
Payment for lending	-1	-0
Proceed from repayment of lending	3	52
Cash flows from investing activities	-1,808	99

Consolidated cash flows-2

(Millions of ¥)

	The previous corresponding period (Apr.1, 2017 to Mar.31, 2018)	This financial period (Apr.1, 2018 to Mar.31, 2019)
Cash flows from financing activities		
Increase /(Decrease) of short term loans payable	970	936
Proceeds from long-term loans payable	2,230	2,185
Repayment of long term loans payable	-1,573	-1,601
Proceeds from new stock issue	43	45
Payment for dividends	-178	-179
Payment for dividends to non-controlling interest	-7	-11
(Decrease)/increase in others	-33	-44
Cash flows from financing activities	1,450	1,328
Effect of exchange rate changes on cash and cash equivalents	11	49
Net increase/(decrease) in cash and cash equivalents	1,251	(27)
Cash and cash equivalents balance at beginning of period	6,703	7,926
Decrease of cash and cash equivalents by deconsolidation	-28	---
Cash and cash equivalents balance at end of period	7,926	7,898

(5)Notes on Consolidated Financial Information

(Notes Concerning Going Concern Assumption)

None

(Changes of accounting policy)

None

(Changes in accounting estimates)

None

(Additional information)

(Adoption of “Partial Amendments to Accounting Standard for Tax Effect Accounting”)

“Partial Amendments to Accounting Standard for Tax Effect Accounting” (ASBJ Statement No.28, February 16, 2018) adopted from the beginning of the first quarter of this fiscal year. As a result, deferred tax assets are classified as “Investment and other assets”

(Segment Information)

[Segment information.]

1. Outline of Reportable Segment

Our corporate reportable segments are the subject to be reviewed regularly in order board of directors to decide the allocation of management resources and review its results, and make its possible to get isolated financial information of each segment.

Our operation consists of three segments by products and services based on business divisions and we identify as a reportable segment “Display related business”, “Mechatronics related business” and “Cleaning related and other business”.

“Display related business” includes manufacturing, sales and maintenance service business of LCD manufacturing related products and precise heat treatment related products. “Mechatronics related business” includes hard disc manufacturing related products, semiconductor manufacturing related products, energy saving and clean energy related products, solar cell manufacturing related products, industrial metering equipment and telemetering and controlling equipment. “Cleaning related and other business” includes manufacturing, sales and maintenance service business of cleaning related products and mold heater related products.

2. Method to measure net sales, profit or loss, assets and other items in each reportable segment

The method used to account for each reportable segment is similar to those applied to prepare consolidated financial statements. Income of reportable segment is the same figure as operating income of each segment.

3. Amount of sales and income or loss in reportable segment
The previous financial period (Apr. 1, 2017 to Mar.31, 2018)

(Millions of Yen)

	Reportable segment			Total	Adjustment Note 1	Posted on consolidated statement of income Note 2
	Display related business	Mechatronics related business	Cleaning related & other business			
Sales						
Sales to outside customer	11,212	16,118	1,470	28,871	---	28,871
Intersegment sales and transfers	5	0	2	8	-8	---
Total	11,218	16,189	1,472	28,880	-8	28,871
Segment income (loss)	(173)	1,201	(112)	915	158	1,074
Segment assets	11,947	16,879	2,324	31,151	7,114	38,265
Others						
Depreciation	214	369	12	595	14	610
Increase of tangible assets and intangible assets	634	1,315	10	1,960	318	2,279

Notes

- (1) Segment income (loss) adjustment of ¥158 million is the corporate expense and income not apportioned in each reportable segment. Corporate income mainly comprises management fee and others ¥1,105 million from consolidated subsidiaries belong to each reportable segment. Corporate expenses is ¥947 million administration division cost not attributed to each reportable segments.
- (2) Segment assets adjustment of ¥7,114 million is mainly surplus operating cash by parent company and consolidated subsidiaries and assets of headquarter.
- Segment income (loss) is adjusted with operating income under consolidated statements of income.

This financial period (Apr. 1, 2018 to Mar.31, 2019)

(Millions of Yen)

	Reportable segment			Total	Adjustment Note 1	Posted on consolidated statement of income Note 2
	Display related business	Mechatronics related business	Cleaning related & other business			
Sales						
Sales to outside customer	15,883	18,122	2,019	36,025	---	36,025
Intersegment sales and transfers	4	17	55	77	-77	---
Total	15,887	18,140	2,074	36,102	-77	36,025
Segment income (loss)	262	1,315	120	1,697	144	1,842
Segment assets	14,720	18,740	3,163	36,625	5,019	41,645
Others						
Depreciation.	200	370	9	580	23	604
Increase of tangible assets and intangible assets	626	2,100	13	2,740	25	2,765

Notes

2. (1) Segment income (loss) adjustment of ¥144 million is the corporate expense and income not apportioned in each reportable segment. Corporate income mainly comprises management fee and others ¥799 million from consolidated subsidiaries belong to each reportable segment. Corporate expenses is ¥654 million administration division cost not attributed to each reportable segments.
- (2) Segment assets adjustment of ¥5,019 million is mainly surplus operating cash by parent company and consolidated subsidiaries and assets of headquarter.
2. Segment income (loss) is adjusted with operating income under consolidated statements of income.

(Information on per share)

(Yen)

	The previous financial period (Apr.1, 2017 to Mar.31, 2018)	This financial period (Apr.1,2018 to Mar.31,2019)
Net assets per share	1,578.33	1,659.97
Profit per share	45.13	121.68
Profit per share-diluted	44.78	120.72

Note

Calculation base of profit per share is as follows.

	The previous financial period (Apr.1, 2017 to Mar.31, 2018)	This financial period (Apr.1, 2018 to Mar.31, 2019)
Profit per share		
Profit attributable to owners (Thousands of ¥)	403	1,094
Amount not attributable to shareholders of ordinary stocks (Thousands of ¥)	---	---
Profit attributable to owners of parent of ordinary stocks (Thousands of ¥)	403	1,094
Average number of shares issued during financial period (Thousands of share)	8,948	8,993
Profit per share-diluted		
Number of common stocks Increased. (Number of stock acquisition rights) (Thousands of share)	71 (71)	71 (71)
Residual securities not included in the calculation of profit per share after adjustment of residual securities as they do not have any diluting effect		---

(Important Subsequent Events)

None