



May.13, 2022

To whom it may concern

Company Name Y.A.C.HOLDINGS CO., LTD.

Representative MOMOSE Takefumi

Representative Director and President

(Code No. 6298 TSE Prime)

Inquiry HATAKEYAMA Osamu Director and
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Headquarter

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Notice on differences between business forecast and actual result for the 12 months ended Mar.31, 2022.

We will inform you that there was a difference between the forecast figures announced on January 19, 2022 and the actual figures announced today for the fiscal year ended March 2022 (April 1, 2021 to March 31, 2022)

1. Differences between full-year consolidated earnings forecasts and actual results for the fiscal year ending March 2022 (April 1, 2021 to March 31, 2022)

(Millions of ¥)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Profit per share (¥)
Previous forecast (A)	26,000	1,800	1,700	1,100	120.57
Actual results (B)	22,796	1,566	1,491	1,107	121.49
Changes (B-A)	-3,203	-233	-208	7	—
Changes (%)	-12.3	-13.0	-12.3	0.7	—
Results for the year ended Mar.31, 2021	24,195	727	739	337	37.19

2. The reasons for the difference.

- (1) Orders for the mechatronics related business mainly for 5G and power semiconductors and the electronics related business continued to be strong, However, full-year sales are far below than expected due to delays in parts delivery caused by supply chain disruptions and delays in capital investment.
- (2) Nevertheless we made efforts to strengthen our profit structure by improving the gross profit margin, operating income and ordinary income fell short of the forecast due to the above-mentioned decrease in sales.
- (3) Net income attributable to owners of the parent was almost in line with the forecast due to the following positive factors, regardless ordinary income was lower than the forecast.
 - a) Recorded 10 million yen in gains on sales of fixed assets and investment securities at consolidated subsidiaries.
 - b) Recorded a reversal of 90 million yen in reserves for WET business restructuring at Y.A.C. TECHNOLOGIES CO., LTD. which is a consolidated subsidiary.

3. Others

- (1) Regarding dividends, there is no change from the full-year dividend forecast announced on January 19, 2022. (For details, please refer to the "Financial Review for the Year Ended March 31 2022 [Japanese Standards] (Consolidated)" announced today)

End