



F.Y. of Mar.31, 2024

3rd Q Auxiliary Material.

Feb.13,2024.



Y.A.C. HOLDINGS Co., Ltd.

(GIP :6298 TSE PRIME)
<https://www.yac.co.jp>

A decorative banner at the top of the slide features a collage of images: a gold coin, a circuit board, a sunset, a bright sun, solar panels, and a person in a suit.

▲ Notes regarding future prospect.

The prospects described in this document is based on the information we have as of the time this document is published, and the actual result may differ from such prospects due to various unexpected factors.

semiconductor business which we are involved is the business that technical innovation speed is very fast and very competitive. The forecasted figures stated in this material are based on the information currently available to us and certain assumptions that are regarded as legitimate. And world economy conditions, movement of foreigner exchange rate, market condition and new capital investment movement will influence directly to our business. We do not promise that the forecasts or estimates will be accurate. Large discrepancies may be seen in the actual results due to various factors

1 - ① Outline of Business Results

1. Total

(1) Overview

◎ As of now, the financial results for the third quarter are trending favorably with "increase in sales and profits" compared to the same period of the previous year.

- From gross profit onwards, each profit achieved the highest level in the past 10 years -

2. About each stage profit.

(1) Gross profit.

◎ In addition to the quantitative effects of increased sales and cost reductions, there was also a qualitative effect of improved gross profit margins.

Achieved record high level of 4.8 billion yen.

- Gross profit margin continues to grow up 27.4% (+2.4% up)

(2) Operating profit.

◎ Gross profit decreased due to expense increased burden of new group members such as JE (Gifu) and GD (Korea).

Even though the profit increase effect was partially offset, the result was over 1 billion yen, the highest level in the past 10 years.

1 - ② Outline of business results

3. Main topics in the third quarter financial results.

(1) Linus company related.

- ◎ Regarding the prototype machine (1 moulder, 1 slicer) ordered by Lynas. All sales will be recorded by 3Q. The company's acceptance inspection work is going well, and 4 machines will continue to be installed. We have received orders for (2 moulders and 2 slicers).
 - The shipped slicer will start operating at the company's laboratory in NJ, USA in February 2024 -
- ◎ Hold regular top management meetings with Lynas to confirm progress on both sides. We are currently focusing on further collaboration with our strategic partner.

(2) Regarding artificial dialysis machines.

- ◎ Due to increased orders, production of dialysis machines increased and continued to grow, greatly contributing to our company's sales increase.

4. Regarding new order received.

- ◎ Reflecting the slowdown in the Chinese economy, orders and order backlog in the display sector decreased.

Five. Regarding full-year performance forecasts and dividend forecasts

- ◎ No changes to any forecast values. Continue to focus on improving performance.

2-① Consolidated P/L Outline



【Topics】

Compared to the same period last year: Increased sales and profits (gross profit **+617M**) = Gross profit margin improvement (**+420M**) + Sales increase (**+197M**)

Due to the combination of the improved gross profit margin and the effect of increased sales, gross profit significantly improved by absorbing the increase in costs.

(Millions of ¥)

	Dec.31,2021 Results①	Dec.31, 2022 Results②	Dec.31,2023 Results③	Year on year (③-②)	
				Increase/Decrease	Increase/Decrease %
Sales	15,975	16,781	17,751	789	4.70%
Gross profit	4,211	4,196	4,814	617	14.70%
Gross margin	26.4%	25.0%	27.4%		
Operating income	905	891	1,070	178	20.00%
Operating income ratio	5.7%	5.3%	6.1%		
Ordinary income	930	913	1,058	145	15.90%
Year profit	612	535	730	195	36.40%

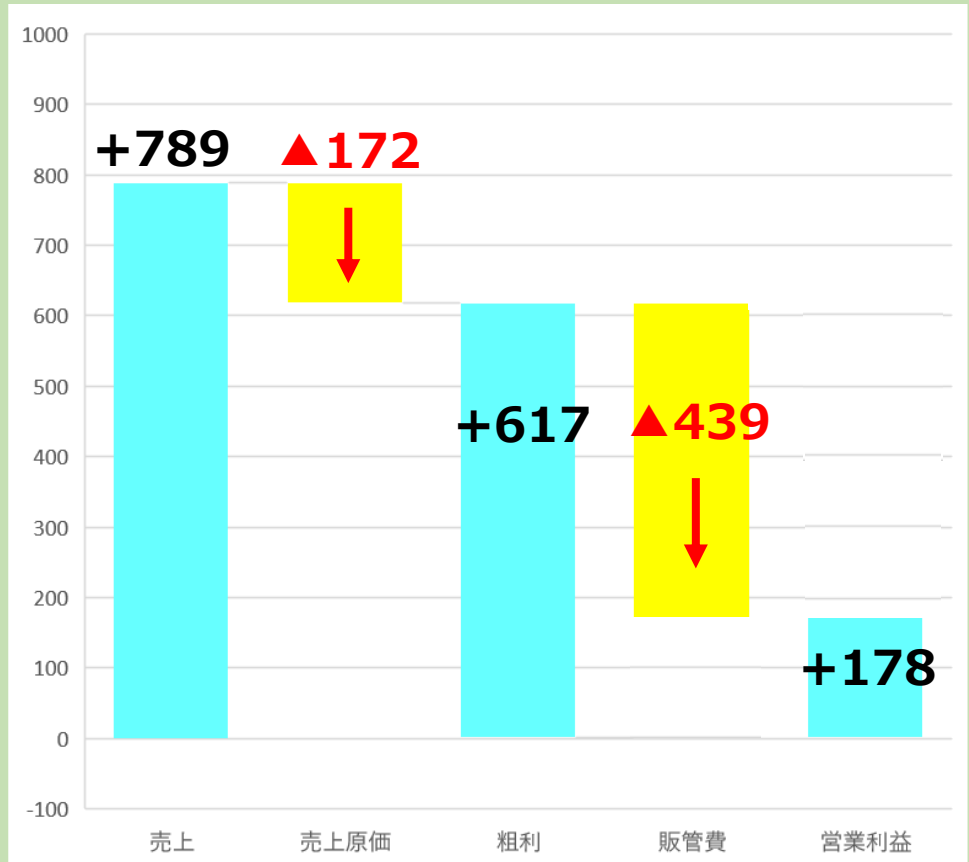
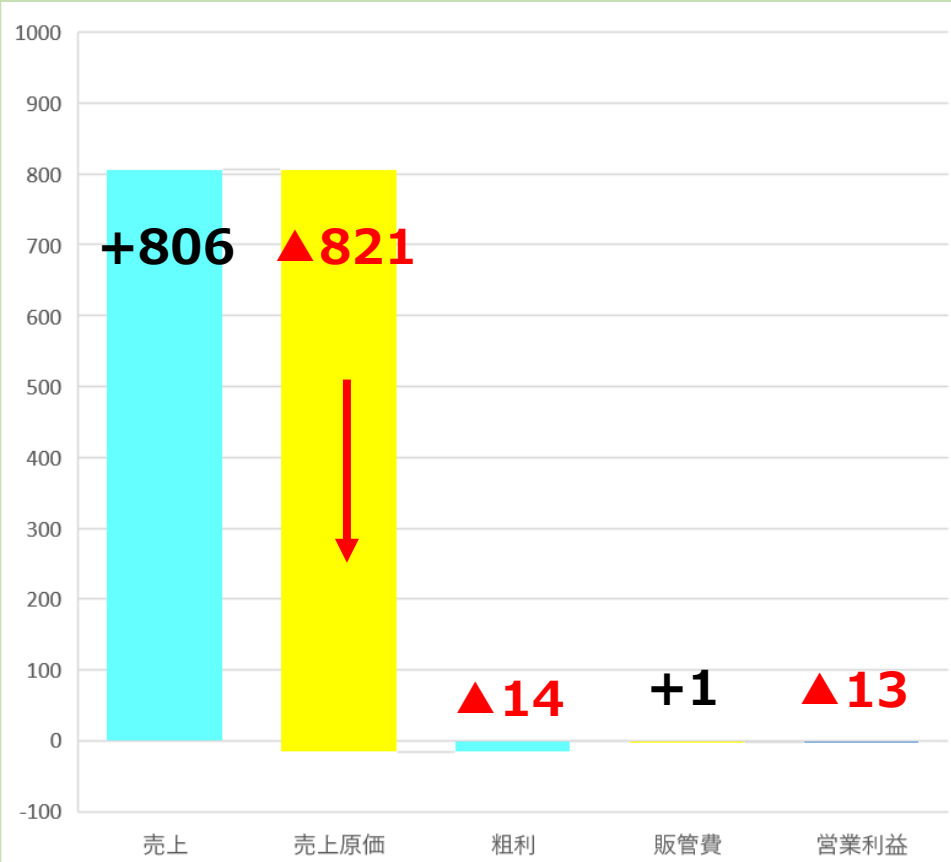
2-② Comparison of consolidated P/L



【Dec.31, 2022 3rd Q 51st FY】

【Dec,31. 2023 3rd Q 52FY】

(Millions of ¥)



2-③ Consolidated P/L Reference

【Transition of past 5years pprofit and loss】

Dec.12, 2023 : Each stage profit and margin, both figures recorded recently the highest.

(millions of ¥)

	Dec.31,2019	Dec.31,2020	Dec.31,2021	Dec.31, 2022	Dec.31,2023
Sales	16,304	17,706	15,975	16,781	17,571
Gross profit	2,862	3,529	4,211	4,196	4,814
Gross margin	17.6%	19.9%	26.4%	25.0%	27.4%
Operating income	-630	271	905	891	1,070
Margin	—	1.50%	5.70%	5.30%	6.10%
Ordinary income	-707	283	930	913	1,058
Margin	—	1.60%	5.80%	5.40%	6.00%
Year profit	-1,602	97	612	535	730
Margin	—	0.5%	3.8%	3.2%	4.2%

2-④ Consolidated Profit and Loss[P/L] Segment informations



【Topics】

Electronics drugged the increasing of sales. Mechatronics, display and electronics drugged increasing of profit

Especially, Display Div. made profit from prolonged deficit business.

(Millions of ¥)

		Segment				Sub total	Adjustment	Total
		Mechatronics	Display	Industrial machinery	Electronics			
Dec.2021	Sales	8,483	1,606	689	5,195	15,975		15,975
	Operating income	839	▲276	▲111	307	759	145	905
Dec.2022	Sales	7,586	3,506	677	5,011	16,781		16,781
	Operating income	694	▲181	▲51	349	810	81	891
Dec.2023	Sales	7,287	3,405	783	6,094	17,571		17,571
	Operating income	816	350	▲327	598	1,438	▲367	1,070
Increase/ Decrease	Sales	▲299	▲100	106	1,082	789		789
	Operating income	121	532	▲275	248	627	▲448	178

2-⑤ Sales by segment and area



【Topics】

Sales increased by increased domestic sales instead of sales decrease in Asia and China.

(Millions of ¥)

	Dec.31, 2022①				Dec.31,2023②				Total increase and decrease
	Mechatronics	Display	Industrial machinaries	Electronics	Mechatronics	Display	Industrial machinaries	Electronics	
Japan	4,109	1,002	597	4,909	4,939	2,320	627	5,961	+3,230
P.R.C.	979	1,997	22	6	459	1,043	17	0	-1,485
Other Asia	2,439	363	43	92	1,674	24	131	130	-977
Others	57	142	14	3	213	17	7	2	+22
Total	7,586	3,506	677	5,011	7,287	3,405	783	6,094	+789

2-⑥ Consolidated results[B/S]



【Topics】

Total assets increased by just under 5.3 billion yen compared to the end of the third period due to growth investments such as Lynas and JE, along with an increase in inventories.

(Millions of ¥)

	Dec.31,2021	Dec.31,2022	Dec.31,2023	Increase/Decrease
	30,364	30,108	33,318	3,209
Fixed Assets	8,198	8,631	10,718	2,086
Total Asets	38,563	38,740	44,036	5,296
Current Liabilities	14,410	13,680	16,107	2,426
Fixed Liabilities	8,482	9,082	11,620	2,538
Total Liabilities	22,893	22,763	27,728	4,965
Net Asetts total	15,670	15,977	16,308	330

	Mar.31,2021	Dec.31,2021	Mar.31,2022	Dec.31,2022	Mar.31,2023	Dec.31,2023	Increase/Decrease
Net Assets Ratio	37.5%	40.3%	41.3%	40.5%	41.1%	36.9%	-4.2%

2-⑦ Consolidated Cash Flow[C/F]



[Topics]

Operating C/F turned into cash outflow due to deterioration of working capital factors due to increase in inventory

In addition, the burden of growth investment funds is added, and the entire financial balance (borrowing) is covered by a large surplus

Operating C/F (-985M) = Profit and loss factor (+775M) + Working capital factor (-1,760M)

(Millions ¥)

	Dec.31,2021 Abridged edition	Dec.31,2022① Abridged edition	Dec.31,2023② Abridged edition	Increase/Decrease ②-①
Cash equivalents at the end of the previous period①	9,932	8,619	6,815	
Cash Flow from Operating Activities	578	-642	-985	-343
Cash Flow from Investment Activities	-84	-176	-2,149	-1,973
Cash Flow from Financing Activities	-2,099	-612	3,406	+4,018
Effect of exchange rate changes on cash and cash equivalents	48	77	95	
Cash and cash equivalents balance at end of September②	8,376	7,265	7,181	
Increase/Decrease during period②-①	-1,556	-1,353	+366	

2-⑧ New order received



【Topics】

Both orders and order backlog in the display sector have decreased, reflecting the slowdown in the Chinese economy.

(Millions of ¥)

	Dec.31,2021 (9 months)		Dec.31,2022 (9months)		Dec.31,2023 (9 months)		Remarks
	New order received	Backlog ordered	New order received	Backlog ordered	New order received	Backlog ordered	
Mechatronics	9,304	4,059	11,359	8,297	6,584	6,810	
Display	3,926	6,075	3,506	8,048	853	5,989	
Industrial machinaries	698	168	823	269	1,310	671	
Electronics	6,590	7,580	5,850	8,700	5,311	8,503	
Total	20,520	17,883	22,923	25,316	14,061	21,974	

2-⑨ Forecast of cash dividend



【Topics】

No changes ¥75.00 per year.

	Cash dividend per year			Earning per share	Payout ratio
		2 nd Q end	Year end		
Sep.31,2022	¥36.00	¥12.00	¥24.00	¥121.49	22.1%
Mar.31,2023	¥75.00	¥25.00	¥50.00	¥100.57	74.6%
Mar.31,2024	¥75.00	¥35.00	¥40.00	¥228.64	32.8%
Increase/Decrease ② - ①	-	+ ¥10.00	- ¥10.00	-	-



APPENDIX

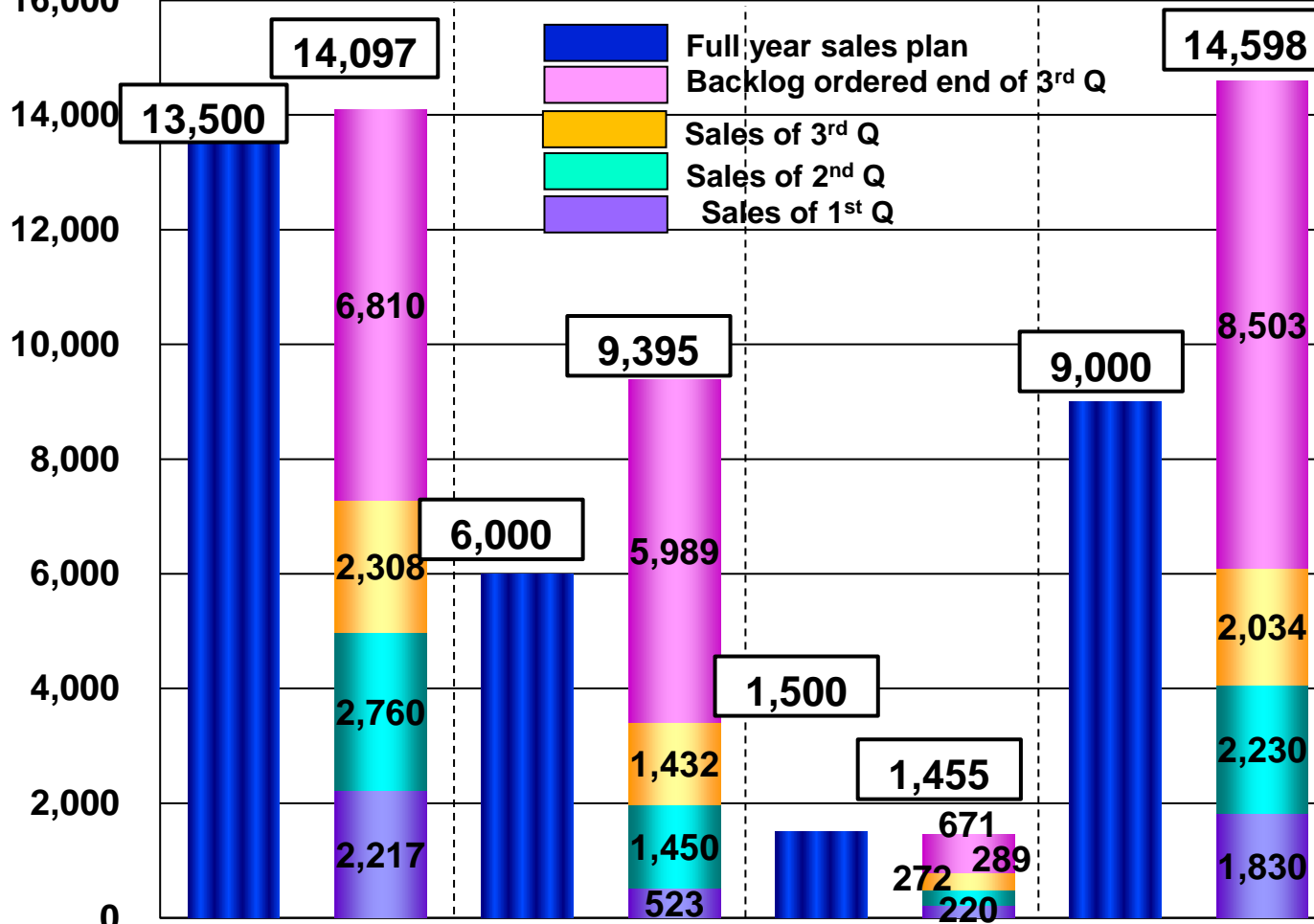
1. Progress of sales plan for FY Mar.31, 2024



<Progress of sales plan by business>

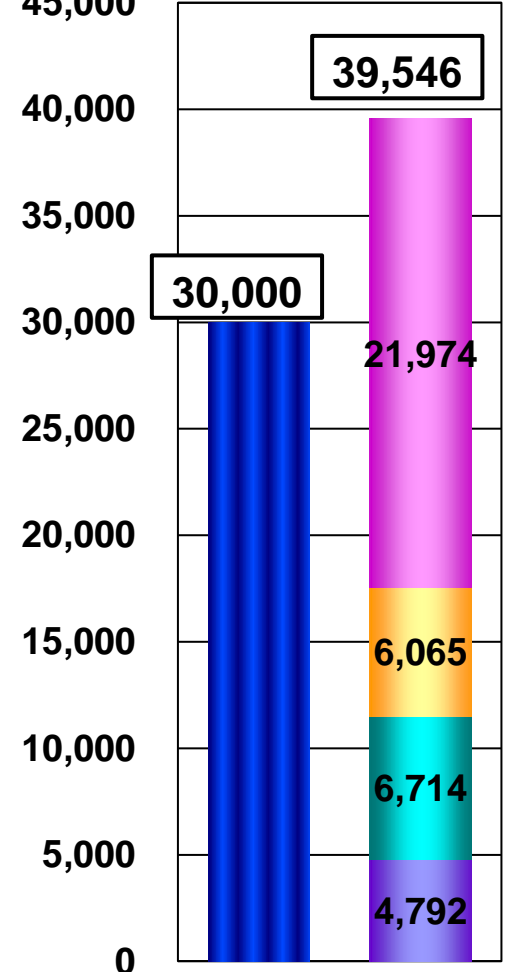
(Millions of ¥)

16,000



(Millions of ¥)

45,000



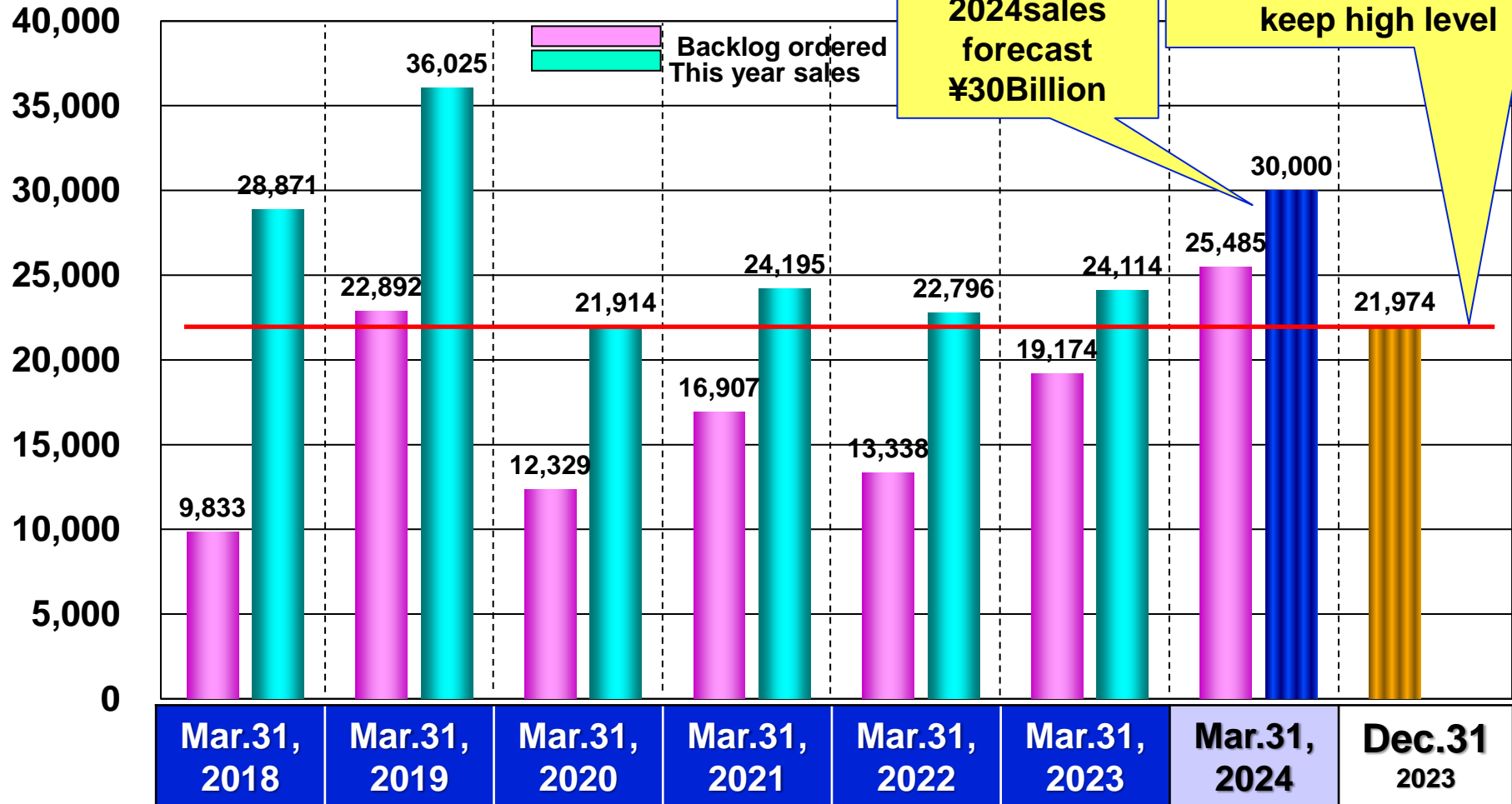
Mechatronics related	Display related	Industrial machineries	Electronics related
Progress ratio 104.4%	Progress ratio 156.6%	Progress ratio 97.0%	Progress ratio 162.2%

Total
Progress ratio 131.8%

2. New order received and backlog ordered by business

<Relationship between this year sales and the backlog ordered>

(Millions of ¥)



■ Sales ratio against the previous year backlog ordered.

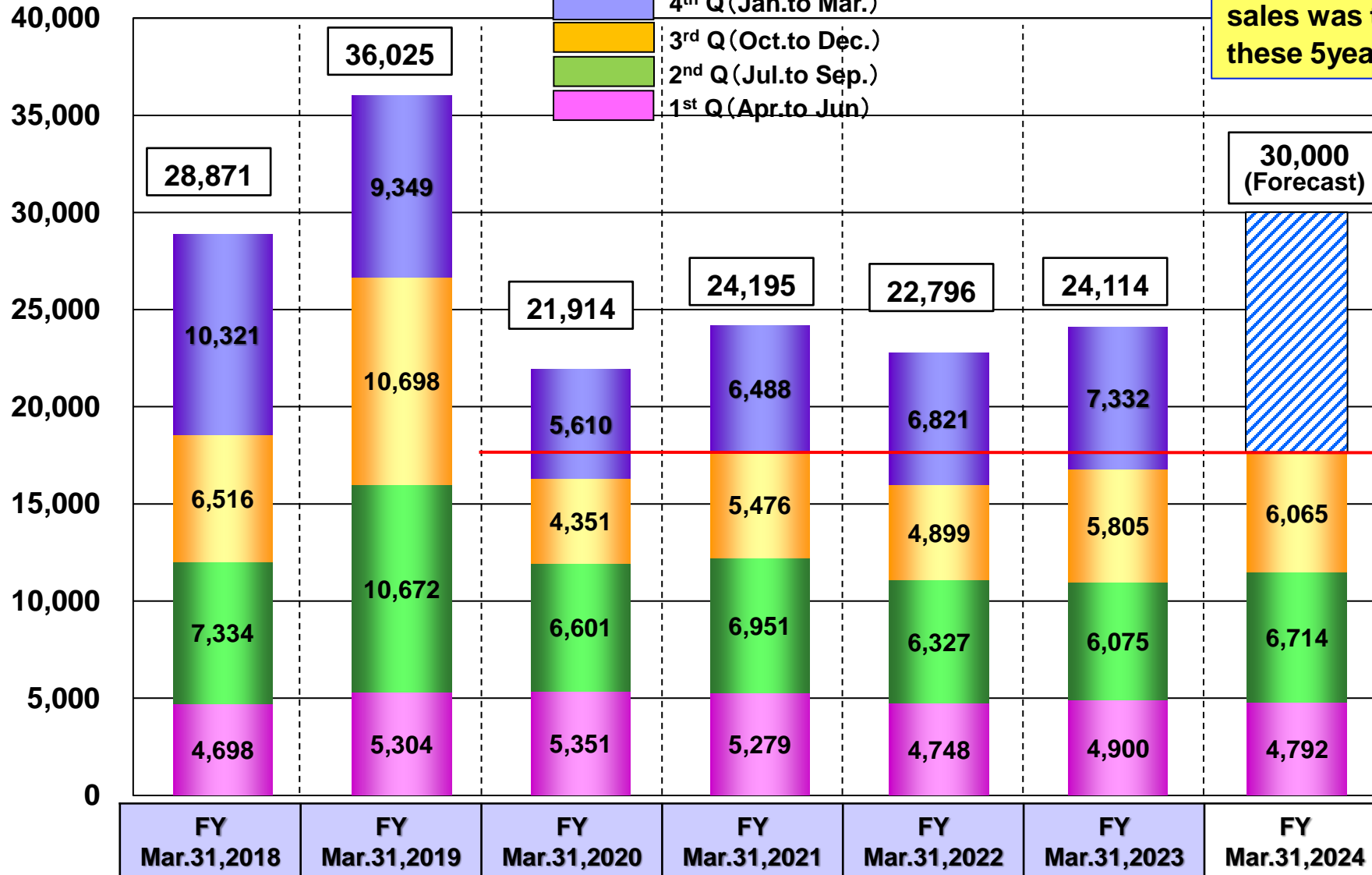
2.94 times	1.57 times	1.78 times	1.43 times	1.71 times	1.26 times	?
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3-① Quarterly Sales



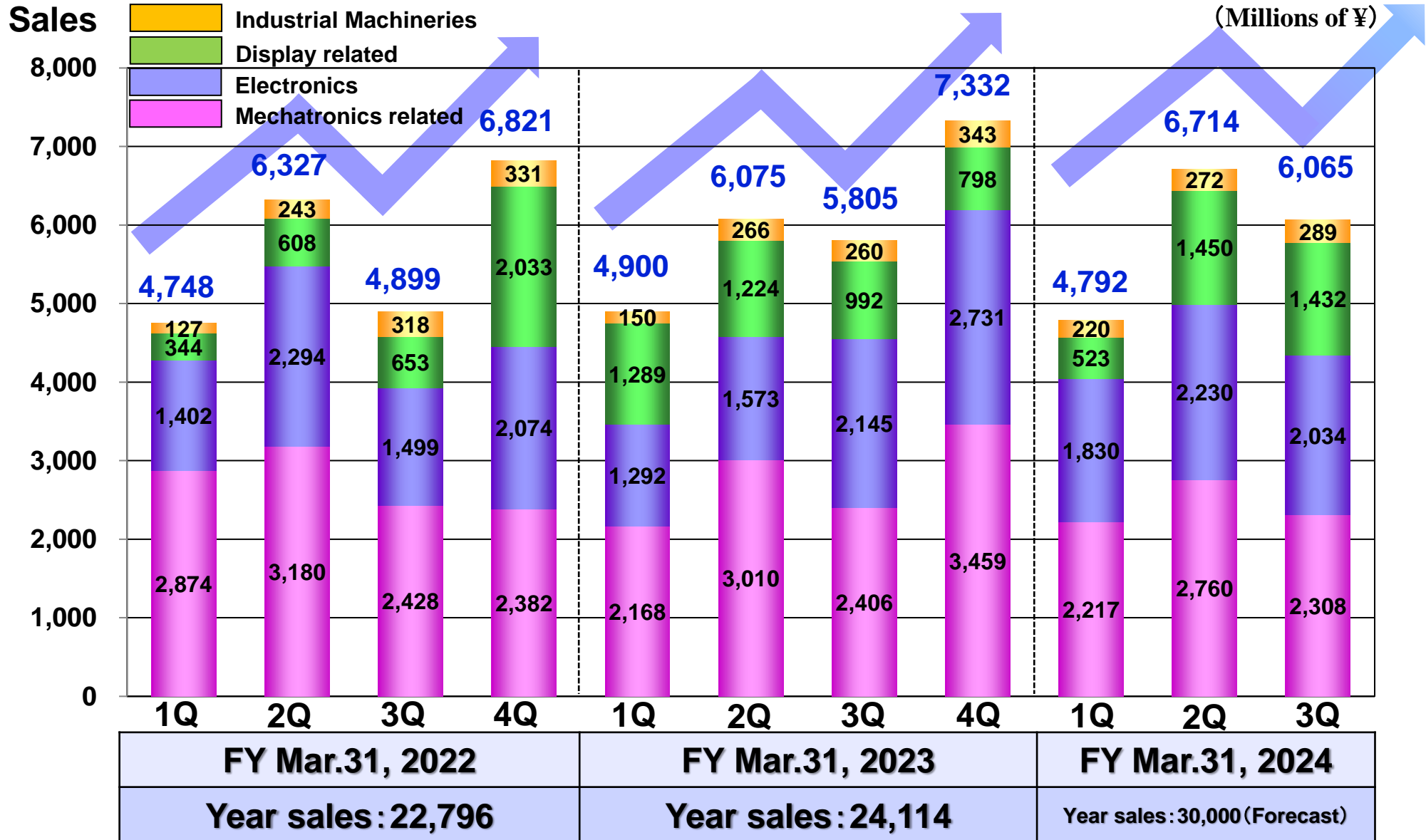
Past sales by quarter.

(Millions of ¥)



3rd Q accumulated sales was the highest these 5 years.

3-②. Quarterly sales by business

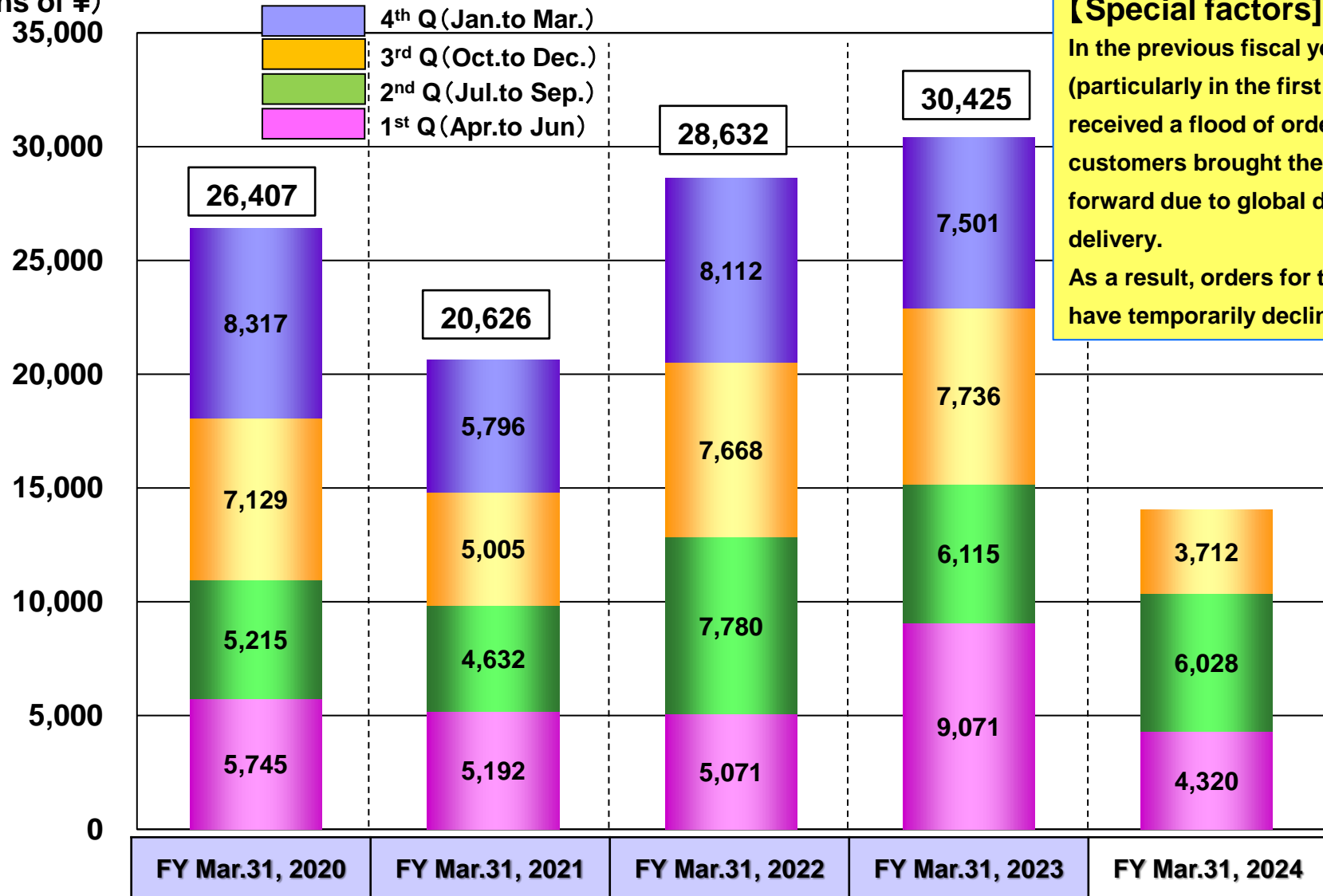


4-①. Quarterly new order received



Past figure of new order received

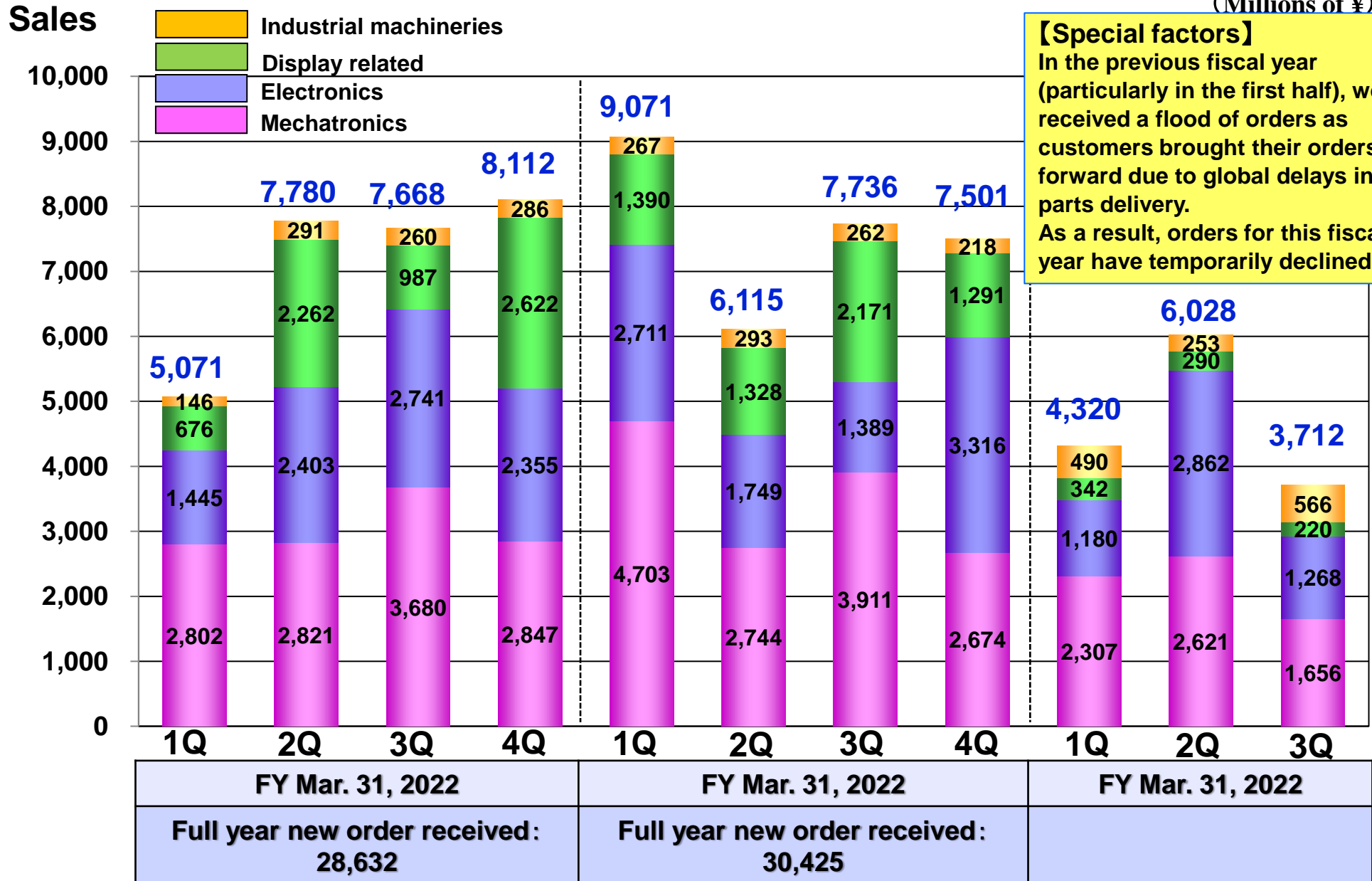
(Millions of ¥)
35,000



【Special factors】
 In the previous fiscal year (particularly in the first half), we received a flood of orders as customers brought their orders forward due to global delays in parts delivery. As a result, orders for this fiscal year have temporarily declined.

4-②. Quarterly new order received by business

(Millions of ¥)



【Special factors】
 In the previous fiscal year (particularly in the first half), we received a flood of orders as customers brought their orders forward due to global delays in parts delivery. As a result, orders for this fiscal year have temporarily declined.



Well, Today should be

a Fascinating and Prosperous

Day, again!



Flexible high technology company

Y.A.C. Group